

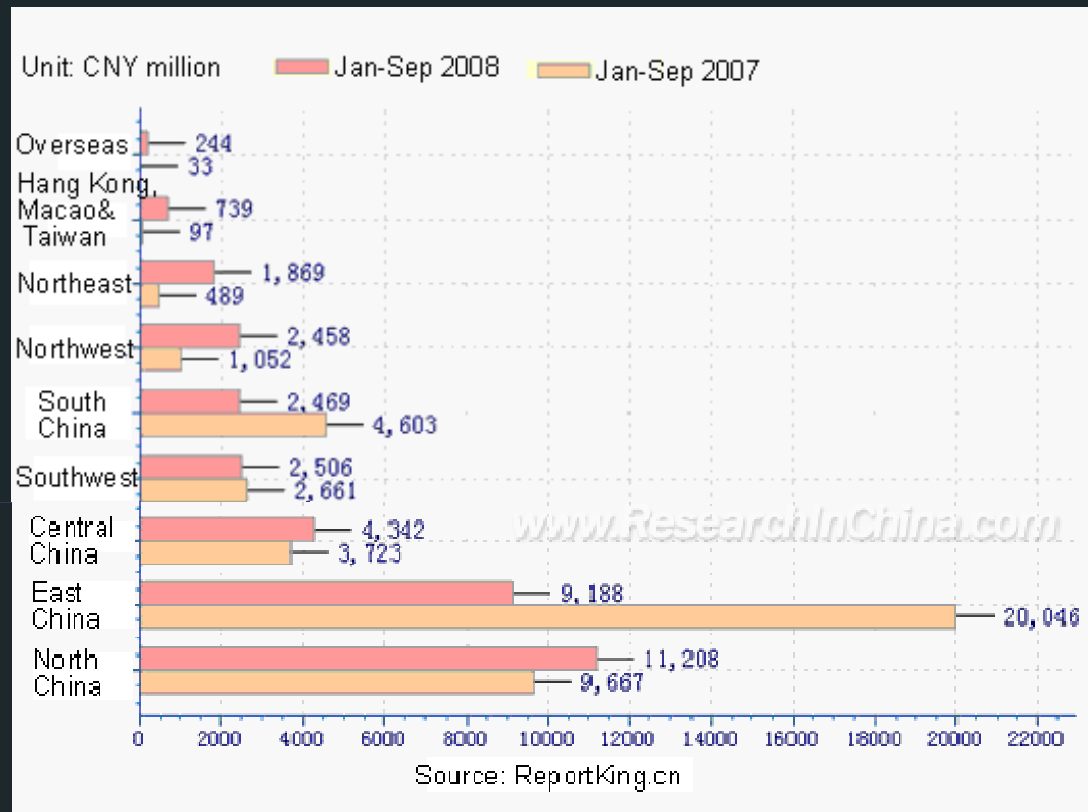
Investment Report of China Stock Listed Companies: Establishment of New Company, Q1-Q3 2008



In the first three quarters of 2008, China stock listed companies all together had 513 investment projects regarding the establishment of new company, declined by 34.3% comparing the same period of 2007; of which 429 projects had an real investment, declined by 18.0% comparing the same period of 2007. Moreover, the total investment value was CNY35.02 billion, declined by 17.3% comparing the same period of 2007.

Considering the regional investment, in the first three quarters of 2008, the number of project in East China and South China were both declined by 54.2% and 46.4% respectively comparing the same period of 2007. But the figure in Northeast and Northwest increased by 282.2% and 133.6% respectively comparing the same period of 2007, moreover, the project number in Central China and North China were both increased.

Comparison of Investment Value by Region, Q1-Q3 2007 & Q1-Q3 2008



In the first three quarter of 2008, East China had 169 investment projects, declined by 48% comparing the same period of 2007, of which 141 projects had a real investment, declined by 35.9% comparing the same period of 2007. Although the project number in Northeast China and Northwest China were both less increased, but the average investment value were both dramatically increased by 154.7% and 225.3% respectively comparing same period of 2007.

According to province and city, in the first three quarter of 2008, Inner Mongolia, Beijing, Jiangsu, Xinjiang and Zhejiang were the top five in terms of investment value. Especially, the investment value in Xinjiang province increased by 311.3% comparing the same period of 2007.

According to investment target, in the first three quarter of 2008, asset management, rail transportation and construction materials were the top three sectors in terms of investment value, all of them had an investment value over CNY1.9 billion. While the top three sectors were financial service, real estate development and electric power in the same period of 2007.

This report is based on the ReportKing, the investment database of China stock listed companies; it collected The information of more than 40,000 investment projects released during 2000 to 2008. It recorded each project on the aspects of investment region, investment objective, affiliated industry, investment target, planned investment value, practical investment value.

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