

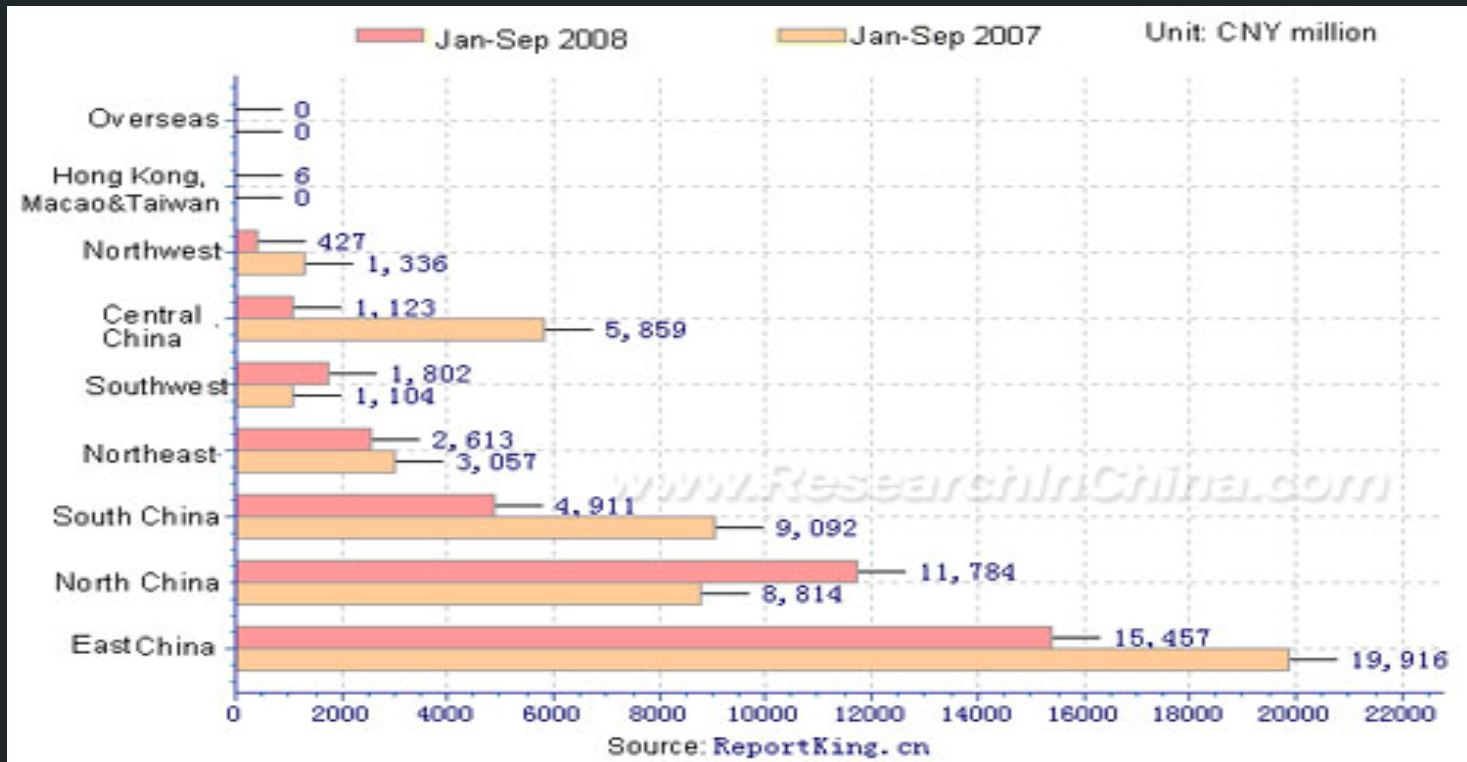
Land Investment Report of China Stock Listed Companies, 2008 Q1-Q3



- In the first three quarters of 2008, 136 land investment projects was disclosed in china, down by 20.47% compared to the same period of 2007; of which 121 projects had a real investment, down by 11.03% over the same period of 2007; the investment value totaled at CNY 38.123 billion, down by 22.5% compared to the same period of 2007.

- Considering the regional land investment, East China and North China was still the top two regions, their overall investment value proportion was 40.55% and 30.92% respectively. During 2008Q1-Q3, 14 projects of the top 20 were happened in the two regions. Whereas the investment value of Central China and Northwest Region declined by 80.8% and 68% respectively.

- Comparison of Investment Value by Region, 2007Q1-Q3 and 2008Q1-Q3**



- In the first three quarters of 2008, the top five land investment projects were as follows:
- Shenzhen Heungkong Holding Co., Ltd Won the land (use right) bid of Tianjin Dongbin NO. 2007-180 with a cost of CNY2.891 billion;
COFCO Property (Group) Co., Ltd Won the land (use right) bid of a Village in Beijing Shunyi District with a cost of CNY2.594 billion;
Binjiang Real Estate Group Co., Ltd Purchased the Land Use Right of different lands with a total cost of CNY2.459 billion;
Tianjin Reality Development (Group) Co., Ltd purchased the land of NO. 2008-062 in Tianjin Dongli District with a cost of CHN2.124 billion.
China Commodities City Group Co., Ltd Won the Land (Use Right) bid of one land in Yiwu City with a cost of CNY2.08 billion.
- This report is based on the ReportKing, the investment database of China stock listed companies; it collected the information of more than 40,000 investment projects released during 2000 to 2008. It recorded each project on the aspects of investment region, investment objective, affiliated industry, investment target, planned investment value, practical investment value.

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