

China Energy Monthly Report - March 2009



China Energy Monthly Report is a monthly English review co-operated by Chinadaily.com.cn and ResearchInChina.com. It features the latest business events, industry policies, statistics and analyses for investment and co-operation in China, the world's secondlargest energy consumer.

China Energy Monthly Report keeps you abreast of up-todate energy news, policies, statistics and analyses surrounding China's coal, electricity, gas, oil and new energy sectors. With this report, you will never miss any investment and cooperation opportunities in China's huge energy market.

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- Expert warns of nuclear talents vacuum
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- Dragon Power plans 10 new biomass power plants
- Sany plans entry into nuclear power



China Energy Recovery announces progress on patent application Apollo Solar appoints new directors China Solar & Clean Energy Solutions announces new CFO China Bio Energy to present at International PIPEs Conference Shenyin upgrades Shanxi Guoyang to 'outperform' from 'neutral' China plans to build solar power plant in western desert town Sunergy signs photovoltaic products deal Guangdong Nuclear to explore uranium overseas GD Power to spend 660m yuan for alternative energy China plans \$7.32b nuclear plant in Guangdong Powering wind power Solarfun Power appoints new president China Solar plans second listing in 2009

Focus on CNOOC

- CNOOC starts building chemical complex in Hainan
- CNOOC to invest 300b yuan in Guangdong
- CNOOC refinery to start operation later this month
- CNOOC sets up Doha office
- CNOOC profitable with oil at \$40
- CNOOC to raise \$11.7b in debt financing
- CNOOC starts new Bohai field production
- CNOOC to cut non-core spending as profit drops
- CNOOC starts production at offshore gas field
- CNOOC starts Huizhou refinery,
- CNOOC discovers two new oilfields in Bohai Bay
- CNOOC appoints CFO Yang Hua president, replacing Zhou
- CNOOC net rises on higher prices





Focus on NPC&CPPCC

Capital injection for Sichuan power grid 'insufficient' Green fuel policy proposed during the 'two sessions' Power use decrease slows in first two months Environment watchdog calls off disputed power plant New energy should be given 'top priority' Energy & Environment Beijing to build more efficient heating facilities China designates 32 more cities as resource-scarce Sino-US talks turning to action Pollution levels, energy use drop New kangs conserve energy State Grid issues CSR guidelines Dongguan leads with new LED lamp, in effort to cut power use Norway to buy carbon credits from Shenhua Group China passes 500 mark for UN clean energy projects

Policy

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- China to bolster oil reserves
- 40 projects under China's petrochemical stimulus package
- Flexible energy charges to help aluminum industry
- China to consolidate refining sector
- China to further reform power pricing system
- China to boost Russia energy links
- Crude oil reserve base likely in Gansu





- Wen: Energy agreement with Kazakhstan likely
- Private refiners likely to join oil reserve plan
- Renewable energy sector gets a big push
- China welcomes new energy cooperation with multinationals
- Power tariff curbs
- Shanxi to freeze coal output capacity expansion
- Russia may close China oil loans deal in month
- China raises gasoline, diesel prices
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- Shanxi to halve its coalmines
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- Environment watchdog calls off disputed power plant
- New energy should be given 'top priority'
- Energy & Environment
- Beijing to build more efficient heating facilities

- China designates 32 more cities as resource-scarce
- Sino-US talks turning to action
- Pollution levels, energy use drop
- New kangs conserve energy
- State Grid issues CSR guidelines
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- Norway to buy carbon credits from Shenhua Group
- China passes 500 mark for UN clean energy projects
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- Chinese economy could expand in cost-effective manner
- Oil firms expect more profits in 2009
- Time to shop for energy assets
- Falling power demand shows slow economic recovery
- China's oil imports limited by storage capacity
- China oil reserve full, sea storage needed
- No big fluctuations likely in crude prices this year
- Price cut for oil products likely
- Gas price hike on cards
- Sinopec's 2009 profit may double on pricing changes
- Oil majors may report poor earnings
- Fuel price hike drives up stockpile
- Oil executive sheds light on fuel pricing rules
- New oil pricing mechanism better reflects market changes
- Statistics
- China's newly proven coal reserves fall 43%
- China Shenhua says 2008 net profit up 30%
- China Resources Power Feb sales rise 17%
- Qianyuan Power posts 766% rise in earnings
- China's Feb net oil imports fall to two-year low
- China cuts oil exploration investment
- Xishan Coal net profits surge 171%
- China Coal's output rises 0.4% in first two months
- China's retail oil sales growth slows on weak demand



- Shenhua Energy's Feb coal sales fall on demand
- Huajing Power FY earnings fall 77%
- Sinopec Anhui refinery's diesel sales slump 20%
- Sinopec Maoming, Yanshan post profit on fuel sales
- China's net coal imports jump on overseas purchase
- China Sunergy's loss widens on inventory
- National power output recovers
- Daqing Oilfield output totals 2 billion tons
- China's LNG imports more than double last month
- Sinopec Group Q1 performance 'better than expected'
- PetroChina hit by refining loss
- Solarfun posts Q4 loss on inventory cost
- PetroChina overseas oil/gas output up 50% last year
- China has spent \$26.5b on Three Gorges project
- Unipec exports 94,967 tons of fuel in Feb
- GD Power Development 2008 profit falls 90%
- Shenhua Energy 2008 net rises 29% to record prices
- Sinopec Shanghai loses 6.24b yuan in 2008
- Sinopec 2008 net profit falls 47% on fuel price curbs
- China oil refiners swung to profit in first 2 months
- China Coal Energy 2008 profit up 17.7%
- Huaneng Power posts 2008 loss on higher costs
- Datang Power 2008 profit drops 79% as coal costs rise





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