

African Gold Industry Report, 2008-2009



The report expounds the status quo and Prospects of African gold industry based on over 120 charts.

Africa abounds in 14 major mineral resources; the reserves of those are of importance all over the world; wherein, Its gold reserve ranks at the first in the world, with a global share of 40%. Moreover, gold resource are widely distributed in Africa, mainly in South Africa, Zimbabwe, Ghana and Congo, etc; and also in the south of Mali, Tanzania, the Northeast of Guinea, Burkina Faso, Coté D'ivoire, Ethiopia, Botswana, the west of Namibia, Gabon, the west of Central African Republic, the southwest of Niger, the southwest of Kenya, Eritrea and Madagascar.

African countries are always the integrations of high-risk and high-return. We highlight Burkina Faso, Ghana, Mali and Tanzania as the most prospective and least risky countries. Historically, Ghana, Mali and Zimbabwe have being the most productive nations for gold.

The Central Africa (Including DRC, CAR and Tanzania) is the emerging region of gold exploitations. We believe that DRC has the most potential but also carries a high risk.

The report also elaborates the 23 listed gold companies operating in 12 African countries, covering their profile, revenue & profit, gold reserve & output, distribution of gold mines and development strategies.

Investment Prospect & Risk of African Countries

Prospectivity	Burkina Faso Ghana Mali Tanzania	Ivory Coast	DRC	
	Egypt	Liberia Mauritania Sierra Leone Senegal	CAR Eritrea Niger Zimbabwe	
	Botswana Zambia Namibia	Algeria Cameroon Guinea Mozambique	Angola Ethiopia Nigeria	
	Risk			

Source: RBC Capital Markets



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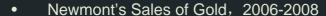


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