

Xiamen Tungsten Co., Ltd (XTC) And China Tungsten Industry Report, 2009

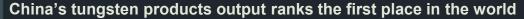


China's tungsten reserve ranks the first place in the world

The tungsten exploiting in China has an over 100 years' history, over 40 years before the foundation of P.R.C, and 60 years after, while the tungsten reserves in China has still accounted for 48.8% of world's total so far, steadily ranking the first place around the globe.

China's tungsten consumption tops in the world

According to ITIA and CTIA, the world's tungsten consumption has increased year by year, and China has accounted for 1/3 in the world's total consumption.



According to statistics, the tungsten concentrate output during 1949-2008 occupied 51.2% in the world's total, and 66.9% during 1986-2008. In 2008, the output of APT, tungsten powder, tungsten carbide alloys, and tungsten wire respectively increased 8.8 times, 6.34 times, 5.3 times and 12.3 times.

China's tungsten trade volume tops in the world

China's is still the world's biggest tungsten trade country even if the total export has been restricted, and it has supplied more than 80% of tungsten demand all over the world. The tungsten product export volume in 2007 rose 11.14% compared to the year of 2003, and the export sum increased 3.29-fold.

Apart from the latest development trend of China's tungsten industry, the report has also introduced the latest operation of Xiamen Tungsten Co., Ltd (XTC).

Being China's largest tungsten molybdenum product manufacturer and exporter, XTC has two mines, two tungsten smelting companies, one tungsten carbide company, four tungsten molybdenum wire materials companies, one international trade company and one realty development company, forming the complete industry chain from tungsten mine, smelting to deep processing. It is mainly engaged in R&D, production and sales of tungsten smelting products, tungsten powder, tungsten carbide alloys, tungsten molybdenum wire materials and new energy materials, and its main products consist of smelting product series, tungsten powder series, and tungsten carbide alloy series. In addition to its output capacity of tungsten smelting products ranking the world No.1, XTC is also China's largest producer and exporter of tungsten powder and tungsten carbide powder. Its production and sales of tungsten molybdenum wire materials takes more than 60% in national total. Moreover, its product sales network has distributed over ten countries and regions such as Asia, Europe and America, and annual export volume accounts for over 35% in China's total.



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