

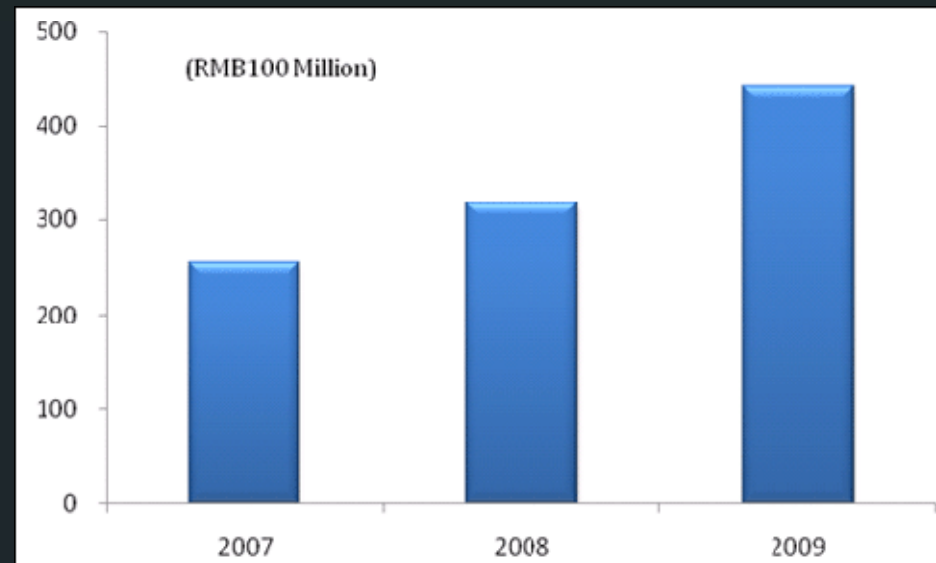
# China Automotive Finance Industry Report, 2009



Automotive finance refers to the financing activities in the production, distribution, purchase and consumption of automobiles. Automotive finance companies are the non-bank financial institutions approved by China Banking Regulatory Commission to provide automotive financial service to buyers and sellers of automobiles in China.

With the substantial increase of China's automobile sales volume, the established concept of buying automobiles by loans, and the development of Chinese automobile finance companies, automobile finance companies have provided more and more loans to consumers year by year. In 2009, China's automobile sales volume is expected to reach 13 million vehicles, the automobiles purchase through automotive finance companies will value RMB44.2 billion.

### Total Loans of Chinese Automotive Finance Companies, 2007-2009



As of November 2009, ten automotive finance companies have been set up in China, of which 9 are foreign-invested companies or joint ventures, and Chery Huishang Bank Auto Finance Co., Ltd. is the only local one. In November 2009, Guangzhou Auto Group was awarded with automotive finance license. Now, it plans to establish an automotive finance company, which will provide financing service for Guangzhou Auto Group, Guangqi Toyota, Guangqi Honda and Guangqi Fiat Auto. This company is expected to be the 11th automotive finance company in China. In addition, JAC and Brilliance are also applying for setting up automotive finance companies.

The report cites the data mainly from China Automotive Industry Association, ResearchInChina and the official websites of automotive finance companies. The report focuses on the development of China's auto loans and automotive finance companies, related policies and future development trends to explore the potentials of China's automotive finance market and grasp the future development direction of China automotive finance industry.

### List of Automotive Finance Companies

	Company	Established in	Remark
Founded	First Automobile Finance Co., Ltd	Mar 2, 1988	A subsidiary of FAW
	General Motors Acceptance	Aug 18, 2004	Set up by GMAC LLC, SAICFC and SGM
	Volkswagen Finance Company (China)	Oct 21, 2004	A wholly owned subsidiary of
	Toyota Motor Finance (China) Co., Ltd.	Jan 17, 2005	A wholly owned company of Toyota
	Ford Motor Credit Company (China)	Jul 2005	A wholly owned subsidiary of Ford
	Daimler - Chrysler Financial Corporation	Nov 2, 2005	A wholly owned subsidiary of Daimler -
	Volvo Automotive Finance (China) Co.,	Jul, 2006	A wholly owned subsidiary of Volvo
	Dongfeng Peugeot Citroen Auto Finance	Aug 2006	Set up by Bank of China Group
	Fiat Auto Finance Co., Ltd.	Early 2008	A wholly owned subsidiary of FIDIS in
Chery Huishang Bank Auto Finance Co., Ltd.	Apr 21, 2009	Set up by Chery and Huishang Bank jointly	
To be approved	Guangqi Auto Finance Co., Ltd.	—	Set up by Guangzhou Automobile Group and
	Orient Jianghuai Auto Finance Co., Ltd.	—	Set up China Orient Asset Management
	Brilliance Automotive Finance Co., Ltd.	—	Brilliance plans to set up two automotive

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## How to Buy

Product details			How to Order
	USD	File	By email: report@researchinchina.com
Single user	1,400	PDF	By fax: 86-10-82600829
Enterprisewide	2,100	PDF	By online: www.researchinchina.com
Publication date: Dec. 2009			
For more information, call our office in Beijing, China:			
Tel: 86-10-82600828			
Website: www.researchinchina.com			