

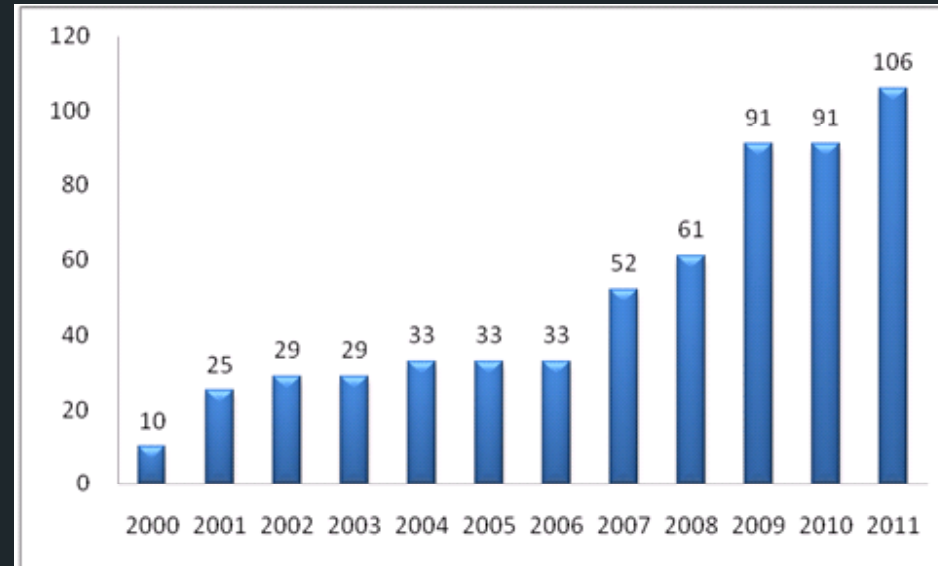
Company Study of Angel Yeast Co., Ltd, 2009-2010



Yeast is mainly applied for food ferment, seasonings and feedstuff additive. It is estimated that, in 2009, China's yeast market capacity was about 367-443 kilotons while the output of yeast was 200 kilotons or so. China's output capacity of yeast is mainly centralized in Angel Yeast, Lesaffre, and AB Mauri, the output capacity of which occupies 80.5% of the total capacity. Angel Yeast Company is of the largest scale.

In 2009, the output capacity of Angel Yeast reached 91 kilotons, accounting for about 45% of China's total output capacity of yeast. In September, 2009, Angel Yeast expanded its production line with the annual output of 15 kilotons in Chongzuo, Guangxi; promisingly, the company's annual output capacity of yeast can reach 106 kilotons when that production line puts into production in 2011.

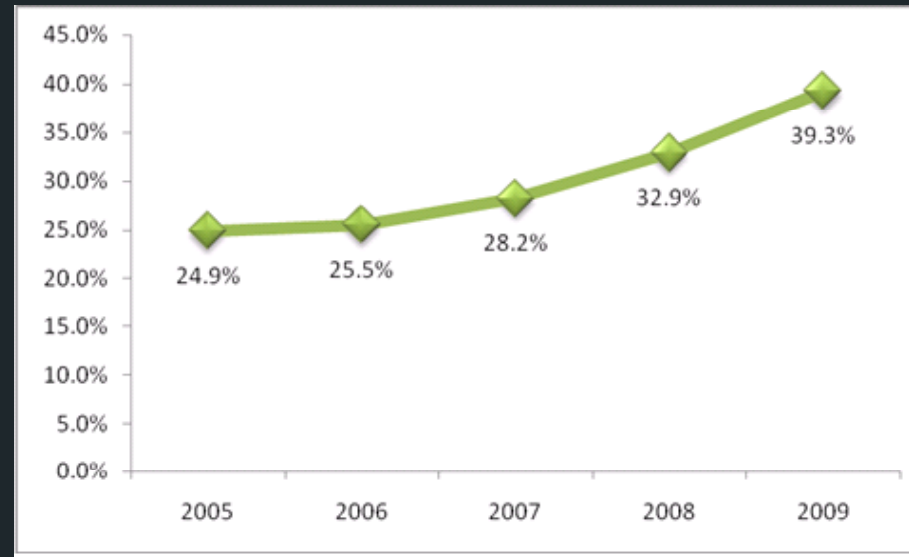
Changes in Output Capacity of Angel Yeast (Kiloton)



Source: ResearchInChina

In recent years, Angel Yeast has speeded up its overseas expansion, which can be reflected in its great increase of export business. Since 2006, the export business of Angel Yeast has experienced rapid growth, and in 2009, the year-on-year growth rate of export revenue was high up to 53.6%. The export revenue of Angel Yeast in 2009 accounted for 39.3% of its prime operating revenue, an increase of 6.4 percentage points compared with 2008.

Export Revenue Share in Main Business Revenue of Angel Yeast, 2005-2009



Source: ResearchInChina

Besides increasing sales in overseas market, Angel Yeast also invested and established factories in foreign country so as to expand its market share overseas. On December 5, 2009, Angel Yeast reached an agreement with its subsidiary-Angel Binzhou to set up a production base in Egypt, and the produced products would be sold to the Middle East, Africa and Europe.

This report mainly analyzes the development status, capacity planning, developing strategy, etc. of Angel Yeast in 2009 and 2010; and it also covers the competitive edge and disadvantage of Angel Yeast based on the development of China yeast industry and the output capacity of competitors.

Table of Contents

- **1 Company Profile**
- **2 Analysis of Yeast Industry**
 - 2.1 Overview
 - 2.2 Development of China's Yeast Industry
 - 2.2.1 Market Capacity
 - 2.2.2 Development Prospect
 - 2.3 Competition in China's Yeast Industry
- **3 Analysis of Angel Yeast Company**
 - 3.1 Operation
 - 3.2 Output Capacity
 - 3.3 Favorable Income Tax
 - 3.4 Cost Analysis
 - 3.4.1 Composition of Yeast Cost
 - 3.4.2 Price Rising of Molasses
 - 3.4.3 Countermeasures for Price Rising of Molasses
 - 3.4.4 Prime Operating Cost Rate
- **4 Summary**
 - 4.1 Development Strategy
 - 4.2 Competitiveness

Selected Charts

- Main Products & Application Fields of Angel Yeast
- Profile of Angel Yeast Subsidiaries
- Main Applications of Yeast Extract
- Yeast Classifications and Proportions in China
- China Yeast Output, 2004-2009
- Market Capacity Estimate of China Yeast Industry
- Global Main Yeast Manufacturers, April, 2010
- Fields with Which Technical Advantage of Main Yeast Manufacturers Rest
- China's Main Yeast Manufacturers and Output Capacity, April, 2010
- Main Business Revenue of Angel Yeast, 2005-2009
- Net Profit of Angel Yeast, 2005-2009
- Export Revenue Share in Main Business Revenue of Angel Yeast, 2005-2009
- Export and Domestic Sales Revenue Growth of Angel Yeast, 2002-2009
- Distribution of Angel Yeast's Production Bases and Output Capacity
- Production Capacity Change of Angel Yeast
- Income Tax Rates of Angel Yeast and Its Subsidiaries
- Real Income Tax Rate of Angel Yeast, 2005-2009
- Composition of Yeast Production Cost
- Use of Molasses
- Impact of Cost Rising of Angel Yeast
- Prime Operating Cost Rate of Angel Yeast, 2005-2009

How to Buy

Product details			How to Order
	USD	File	By email: report@researchinchina.com
Single user	599	PDF	By fax: 86-10-82601570
Enterprisewide	899	PDF	By online: www.researchinchina.com
Publication date: Apr. 2010			
For more information, call our office in Beijing, China:			
Tel: 86-10-82600828			
Website: www.researchinchina.com			