Global and China Aluminum Profile Industry Report, 2013-2016

Oct. 2013
STUDY GOAL AND OBJECTIVES
This report provides the industry executives with strategically significant competitor information, analysis, insight and projection on the competitive pattern and key companies in the industry, crucial to the development and implementation of effective business, marketing and R&D programs.

REPORT OBJECTIVES
◆ To establish a comprehensive, factual, annually updated and cost-effective information base on market size, competition patterns, market segments, goals and strategies of the leading players in the market, reviews and forecasts.
◆ To assist potential market entrants in evaluating prospective acquisition and joint venture candidates.
◆ To complement the organizations’ internal competitor information gathering efforts with strategic analysis, data interpretation and insight.
◆ To suggest for concerned investors in line with the current development of this industry as well as the development tendency.
◆ To help company to succeed in a competitive market, and

METHODOLOGY
Both primary and secondary research methodologies were used in preparing this study. Initially, a comprehensive and exhaustive search of the literature on this industry was conducted. These sources included related books and journals, trade literature, marketing literature, other product/promotional literature, annual reports, security analyst reports, and other publications. Subsequently, telephone interviews or email correspondence was conducted with marketing executives etc. Other sources included related magazines, academics, and consulting companies.

INFORMATION SOURCES
The primary information sources include Company Reports, and National Bureau of Statistics of China etc.
Abstract

Since 2012, due to China’s economic slowdown, global economic stagnation and trade protection measures taken by Europe, U.S. and other developed countries on some aluminum products from China, the fast-growing Chinese aluminum processing industry has been confronted with some pressure. However, given the increasingly wider range of applications of aluminum profiles and especially driven by the trend of lightweight transportation, production and sales of aluminum profiles are growing.

In 2012, China’s output of aluminum profiles was about 13.11 million tons, up 14.0% from a year earlier. Seen from product mix, industrial aluminum profile industry is developing rapidly, and the full-year consumption in 2012 reached 4.024 million tons, occupying 33.6% of total consumption, up 11.22% year-on-year.

As the demand for industrial aluminum profiles keeps rising, listed companies are expanding their existing production lines or setting up new production lines. Among the current aluminum profile projects being constructed by listed companies, industrial aluminum profile projects accounted for over 80%, the majority of which will be put into production before 2015.

Main Projects under Construction in China Industrial Aluminum Profile Industry

<table>
<thead>
<tr>
<th>Company</th>
<th>Project</th>
<th>Investment (RMB mn)</th>
<th>Time to be Put into Production</th>
</tr>
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<tbody>
<tr>
<td>China Zhongwang</td>
<td>225MN ultra-large extruder</td>
<td>-</td>
<td>After 2014</td>
</tr>
<tr>
<td>Shandong Nanshan</td>
<td>220,000-ton rail profile project</td>
<td>3,119</td>
<td>At the end of 2013</td>
</tr>
<tr>
<td>Aluminium</td>
<td></td>
<td></td>
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<tr>
<td>Jiangsu Asia-Pacific</td>
<td>80,000-ton high performance</td>
<td>600</td>
<td>Jun.30, 2018</td>
</tr>
<tr>
<td>Light Alloy Technology</td>
<td>lightweight aluminum extrusion</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jilin Liyuan</td>
<td>11,000 t/a automotive,</td>
<td>1,500</td>
<td>2015</td>
</tr>
<tr>
<td>Aluminium</td>
<td>electromechanical and special</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>aluminum profile project</td>
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Source: ResearchInChina Global and China Aluminum Profile Industry Report 2013-2016
In terms of the performance of listed companies in the first half of 2013, only Shandong Nanshan Aluminum Co., Ltd. and Suzhou Lopsking Aluminum Co., Ltd. showed a decline in revenue, in which Nanshan Aluminum’s revenue fell 2.15% compared with the same period of last year; and Suzhou Lopsking dropped by 1.28% year-on-year. Liyuan Aluminum is the company that presents the fastest growth in performance. In H1 2013, its revenue surged by 29.71% year-on-year.

Considering gross margin by product, the industrial aluminum profiles of China Zhongwang are with the highest gross margin, which was 28.0% in the first half of 2013; Liyuan Aluminum enjoys the highest gross margin in construction aluminum profiles, 23.9% in H1 2013.

Global and China Aluminum Profile Industry Report, 2013-2016 covers the followings:

※ Development environment of Chinese aluminum profile industry, including industry policies and the extrusion industry development;
※ Global aluminum profile consumption, involving the structure of demand and demand analysis;
※ Chinese aluminum profile production, demand, and competition landscape, etc.
※ Analysis on Chinese aluminum profile market segments, including demands of construction and industrial aluminum profiles and factors affecting the demands;
※ Introduction to 8 world’s leading aluminum companies, including operating performance, aluminum profile business as well as their development in China;
※ Analysis of 9 listed Chinese aluminum profile companies, including their operation, aluminum profile production and sales volume, revenue structure, gross margin, major projects, performance prediction and so on;
※ Introduction to 12 Chinese non-listed companies, including their development and aluminum profile business;
※ Prediction of China’s aluminum profile industry in the next three years, including macroeconomic forecasts and production and sales projections.
Preface
1. Overview of Aluminum Profiles Industry
   1.1 Aluminum Resources
   1.2 Aluminum Profiles
      1.2.1 Definition
      1.2.2 Classification
      1.2.3 Industry Chain
   1.3 Aluminum Profiles Industry
   1.3.1 Global
   1.3.2 China
   1.3.3 Development in China
   1.4 Competition
      1.4.1 Regional Competition
      1.4.2 Competition among Manufacturers

2. Development of Chinese Aluminum Profiles Industry
   2.1 Industry Policy
   2.2 Development of Aluminum Extrusion Industry
   2.3 Development of Aluminum Profile Industry
      2.3.1 Global
      2.3.2 China
   2.4 Competition
      2.4.1 Regional Competition
      2.4.2 Competition among Manufacturers

3. Market Segments Analysis of China Aluminum Profiles Industry
   3.1 Architectural Aluminum Profile
   3.2 Industrial Aluminum Profile

4. Key Companies Worldwide
   4.1 Sapa AS
      4.1.1 Profile
      4.1.2 Development Course
      4.1.3 Aluminum Profile Business
      4.1.4 Operation
      4.1.5 Orkla ASA and Norsk Hydro ASA Combines Sapa AS
      4.1.6 Sapa to Sell Raufoss Extrusion and Swedish Assets to SKA Invest
      4.1.7 Aluminum Profile Business in China
      4.1.8 Sapa Chalco Aluminum Products
   4.2 Norsk Hydro ASA
      4.2.1 Profile
      4.2.2 Extruded Products
   4.3 Alcoa
      4.3.1 Profile
      4.3.2 Operation
   4.4 Midas Holding Limited
      4.4.1 Profile
      4.4.2 Operation
      4.4.3 Aluminium Alloy Extruded Products Division
   4.5 Aleris International Inc.
      4.5.1 Profile
      4.5.2 Operation
      4.5.3 Revenue Structure
      4.5.4 Dynamics
      4.5.5 Aluminum Profile Business in China
   4.6 YKK AP
      4.6.1 Profile
      4.6.2 Operation
   4.7 Press Metal
      4.7.1 Profile
      4.7.2 Development in China
   4.8 Nippon Light Metal
      4.8.1 Profile
      4.8.2 Operation
      4.8.3 Dynamics
      4.8.4 Aluminum Profile Business in China
   4.9 Orkla ASA
   4.10 Norsk Hydro ASA
   4.11 Sapa AS
   4.12 Press Metal
   4.13 Orkla ASA
   4.14 Norsk Hydro ASA
   4.15 Sapa AS
   4.16 Press Metal
   4.17 Orkla ASA
   4.18 Norsk Hydro ASA
   4.19 Sapa AS
   4.20 Press Metal
   4.21 Orkla ASA
   4.22 Norsk Hydro ASA
   4.23 Sapa AS
   4.24 Press Metal
   4.25 Orkla ASA
   4.26 Norsk Hydro ASA
   4.27 Sapa AS
   4.28 Press Metal
   4.29 Orkla ASA
   4.30 Norsk Hydro ASA
   4.31 Sapa AS
   4.32 Press Metal
   4.33 Orkla ASA
   4.34 Norsk Hydro ASA
   4.35 Sapa AS
   4.36 Press Metal
   4.37 Orkla ASA
   4.38 Norsk Hydro ASA
   4.39 Sapa AS
   4.40 Press Metal
   4.41 Orkla ASA
   4.42 Norsk Hydro ASA
   4.43 Sapa AS
   4.44 Press Metal
   4.45 Orkla ASA
   4.46 Norsk Hydro ASA
   4.47 Sapa AS
   4.48 Press Metal
   4.49 Orkla ASA
   4.50 Norsk Hydro ASA
   4.51 Sapa AS
   4.52 Press Metal
   4.53 Orkla ASA
   4.54 Norsk Hydro ASA
   4.55 Sapa AS
   4.56 Press Metal
   4.57 Orkla ASA
   4.58 Norsk Hydro ASA
   4.59 Sapa AS
   4.60 Press Metal
   4.61 Orkla ASA
   4.62 Norsk Hydro ASA
   4.63 Sapa AS
   4.64 Press Metal
   4.65 Orkla ASA
   4.66 Norsk Hydro ASA
   4.67 Sapa AS
   4.68 Press Metal
   4.69 Orkla ASA
   4.70 Norsk Hydro ASA
   4.71 Sapa AS
   4.72 Press Metal
   4.73 Orkla ASA
   4.74 Norsk Hydro ASA
   4.75 Sapa AS
   4.76 Press Metal
   4.77 Orkla ASA
   4.78 Norsk Hydro ASA
   4.79 Sapa AS
   4.80 Press Metal
   4.81 Orkla ASA
   4.82 Norsk Hydro ASA
   4.83 Sapa AS
   4.84 Press Metal
   4.85 Orkla ASA
   4.86 Norsk Hydro ASA
   4.87 Sapa AS
   4.88 Press Metal
   4.89 Orkla ASA
   4.90 Norsk Hydro ASA
   4.91 Sapa AS
   4.92 Press Metal
   4.93 Orkla ASA
   4.94 Norsk Hydro ASA
   4.95 Sapa AS
   4.96 Press Metal
   4.97 Orkla ASA
   4.98 Norsk Hydro ASA
   4.99 Sapa AS
   5. Key Listed Companies in China
      5.1 Aluminum Corporation of China
         5.1.1 Profile
         5.1.2 Output and Sales Volume
         5.1.3 Operation
         5.1.4 Revenue Structure
         5.1.5 Gross Margin
         5.1.6 Stripping away Aluminum Processing Business
         5.1.7 Acquisition of Ning Xia Yin Xing Energy Co., Ltd.
         5.1.8 Performance Forecast
      5.2 China Zhongwang
         5.2.1 Profile
         5.2.2 Development Course
         5.2.3 Output and Sales Volume
         5.2.4 Operation
         5.2.5 Revenue Structure
         5.2.6 Gross Margin
         5.2.7 Projects
Table of contents

5.2.8 Strategy
5.2.9 Performance Forecast
5.3 Shandong Nanshan Aluminum
5.3.1 Profile
5.3.2 Output and Sales Volume
5.3.3 Operation
5.3.4 Revenue Structure
5.3.5 Gross Margin
5.3.6 Clients
5.3.7 Projects
5.3.8 Investing US$56.2 million for 120,000t Aluminum Alloy Bar Project
5.3.9 Performance Forecast
5.4 Asia-Pacific Light Alloy Technology
5.4.1 Profile
5.4.2 Output and Sales Volume
5.4.3 Operation
5.4.4 Revenue Structure
5.4.5 Clients and Suppliers
5.4.6 Gross Margin
5.4.7 Projects
5.4.8 Performance Forecast
5.5 Jilin Liyuan Aluminum
5.5.1 Profile
5.5.2 Output and Sales Volume
5.5.3 Operation
5.5.4 Revenue Structure
5.5.5 Gross Margin
5.5.6 Projects
5.5.7 Competitive Advantages
5.5.8 Performance Forecast
5.6 Zhejiang Dongliang New Material
5.6.1 Profile
5.6.2 Output and Sales Volume
5.6.3 Operation
5.6.4 Revenue Structure
5.6.5 Gross Margin
5.6.6 Performance Forecast
5.7 Suzhou Lopsking Aluminum
5.7.1 Profile
5.7.2 Output and Sales Volume
5.7.3 Operation
5.7.4 Revenue Structure
5.7.5 Gross Margin
5.7.6 Projects
5.7.7 Performance Forecast
5.8 Guangdong Xingfa Aluminium
5.8.1 Profile
5.8.2 Output and Sales Volume
5.8.3 Operation
5.8.4 Revenue Structure
5.8.5 Gross Margin
5.8.6 Performance Forecast
5.9 Fujian Minfa Aluminium
5.9.1 Profile
5.9.2 Output and Sales Volume
5.9.3 Operation
5.9.4 Revenue Structure
5.9.5 Gross Margin
5.9.6 Projects
5.9.7 Performance Forecast

6. Non-Listed Companies in China
6.1 GuangDong HaoMei Aluminium
6.2 Guangdong Fenglu Aluminium
6.3 Fujian Nanping Aluminium
6.4 Guangya Aluminium
6.5 Guangdong Jianmei Aluminium Profile Factory
6.6 Guangdong Huachang Aluminium Factory
6.7 Shandong Conglin Aluminium
6.8 Guangdong Weiyue Aluminium Factory
6.9 Changsha Zhensheng Group
6.10 Qinghai Guoxin Aluminium Industry
6.11 Taishan Kamkiu Aluminium Extrusion
6.12 AsiaAlum Group

7. China Aluminum Profiles Industry Forecast
7.1 Macro-economy Forecast
7.2 Forecast of Output and Sales Volume of Aluminum Profile
• Aluminum Applications
• Aluminum Consumption Structure Worldwide
• Available Bauxite Reserves Worldwide
• Classification of Aluminum Materials
• Aluminum Profile Processing Flow
• Applications of Aluminum Profiles
• Industrial Chain of Aluminum Profile
• Laws and Regulations on Aluminum Profile Industry in China, 2007-2013
• Related Policies of Aluminum Profile Industry in China, 2006-2012
• Capacity and Output of Aluminum Extrusion in China and Worldwide, 2010-2011
• Consumption of Aluminum Extrusion in China and Worldwide, 2010-2012
• Output of Processed Aluminum Materials by Product
• Global Consumption of Aluminum Profile, 2001-2012E
• Consumption Structure of Aluminum Profile Worldwide (by Region/Country), 2012
• Output of Aluminum Profile in China, 2001-2012
• Consumption of Aluminum Profile in China, 2001-2012
• Contrasts between Architectural Aluminum Profile and Industrial Aluminum Profile
• Consumption Structure of Aluminum Profiles in China, 2001-2012
• Distribution of Aluminum Profile Manufacturers in China
• Comparison among Aluminum Profile Manufacturers in China (by Revenues and Production Advantages)
• Gross Margin Comparison among Alumina Profile Manufacturers (by Product), 2013H1
• Architectural Aluminum Profile Consumption in China, 2001-2012
• Urbanization Rates in China, 1949-2012
• Urbanization Rates Worldwide (by Country/Region)
• Industrial Aluminum Profile Consumption in China, 2001-2012
• Ownership of Sapa
• Sapa’s Business Distribution
• Development Course of Sapa
• Sapa Operations in Brief
• Main Operating Indicators of Sapa, 2008-2012
• Net Sales of Sapa, 2009-2012
• Introduction of Sapa Profiles China
• Main Operating Indicators of Hydro, 2012-2013
• Main Operating Indicators of Extruded Products Segment of Hydro, 2012-2013
• Revenue Structure of Alcoa, 2012
• Financial Performance of Alcoa, 2012-2013
• Revenue Structure of Alcoa, 2013Q2
• Revenue of Engineered Products and Solutions of Alcoa, 2012-2013
• Business Distribution of Alcoa in China
• Structure of Midas Holdings Ltd
• Main Operating Indicators of Midas, 2008-2012
• Total Revenue and Revenue of Aluminium Alloy Extruded Products of Midas, 2010-2013
• Revenue Structure of Aluminium Alloy Extruded Products Segment of Midas (by Applications), 2008-2013
• Gross Margin of Aluminium Alloy Extruded Products Segment of Midas, 2008-2013
• Revenue and Net Income of Aleris, 2007-2013
• Revenue Structure of Aleris (by Segments), 2011-2013
• Sales Volume of Extrusions of Aleris, 2010-2013
• Introduction of YKK
• Global Business Distribution of YKK
• Business Scope of YKK
• Revenue of YKK, FY2009-FY2013
• Profit of YKK, FY2009-FY2013
• YKK Subsidiaries in China
• Development Course of YKK in China
• Global Business Distribution of Press Metal
• Revenue and Profit after Tax of Press Metal, 2007-2012
• Introduction of Nippon Light Metal
• Sales and Profits of NLM, FY2007-FY2011
• Sales by Segment of NLM, FY2011
• Progress in Development of Overseas Business
• Outline of the Joint Venture
• Aluminum Profile Business of Nippon Light Metal in China
• Development Course of Nonfemet International (China-Canada-Japan) Aluminium Co., Ltd
• Output of Aluminum Processed Products of Aluminum Corporation of China, 2009-2012
• Revenue and Net Income of Aluminum Corporation of China, 2008-2013
• Revenue Structure of Aluminum Corporation of China (by Segments), 2010-2013
• Revenue Structure of Aluminum Corporation of China (by Regions), 2010-2013
• Gross Margin of Aluminum Corporation of China by Segments, 2010-2013
• Revenue and Net Income of Aluminum Corporation of China, 2013E-2016E
• Development Course of China Zhongwang
• Aluminum Profile Capacity of China Zhongwang, 1996-2012
• Business Distribution of China Zhongwang
• Sales Volume of China Zhongwang, 2006-2013
• Average Unit Price of Products of China Zhongwang, 2012-2013
• Revenue and Gross Profit of China Zhongwang, 2008-2013
• Revenue Structure of China Zhongwang (by Products), 2008-2013
• Gross Profit Structure of China Zhongwang (by Products), 2008-2013
• Revenue Structure of China Zhongwang (by Regions), 2009-2013
• Gross Margin of China Zhongwang, 2006-2013
• Revenue and Net Income of China Zhongwang, 2013-2016E
• Product Industry Chain of Shandong Nanshan Aluminum, 2011
• Revenue and Net Income of Shandong Nanshan Aluminum, 2009-2013
• Revenue Structure of Shandong Nanshan Aluminum (by Products), 2011-2013
• Revenue Structure of Shandong Nanshan Aluminum (by Regions), 2009-2013
• Gross Margin of Aluminium and Aluminum Profile Segment of Shandong Nanshan Aluminum, 2007-2013
• Shandong Nanshan Aluminum’s Revenue from Top 5 Clients and % of Total Revenue, 2013H1
• Projects of Nanshan Aluminum
• Revenue and Net Income of Shandong Nanshan Aluminum, 2013E-2016E
• Capacity and Output of Asia-Pacific Light Alloy Technology, 2009-2013
• Output, Sales Volume and Inventory of Asia-Pacific Light Alloy Technology, 2011-2013
• Product Applications of Asia-Pacific Light Alloy Technology
• Revenue and Net Income of Asia-Pacific Light Alloy Technology, 2007-2013
• Revenue Structure of Asia-Pacific Light Alloy Technology (by Products), 2009-2013
• Revenue Structure of Asia-Pacific Light Alloy Technology (by Regions), 2007-2013
• Major Customers of Asia-Pacific Light Alloy Technology
• Asia-Pacific Light Alloy Technology’s Revenue from Top 5 Clients and % of Total Revenue, 2013H1
• Asia-Pacific Light Alloy Technology’s Procurement from Top 5 Suppliers and % of Total Procurement, 2012
• Gross Margin of Asia-Pacific Light Alloy Technology, 2009-2013
• Main Projects of Asia-Pacific Light Alloy Technology
• Revenue and Net Income of Asia-Pacific Light Alloy Technology, 2013E-2016E
Selected Charts

- Output, Sales Volume and Inventory of Jilin Liyuan Aluminum, 2011-2012
- Revenue and Net Income of Jilin Liyuan Aluminum, 2007-2013
- Revenue Structure of Jilin Liyuan Aluminum (by Products), 2007-2013
- Revenue Structure of Jilin Liyuan Aluminum (by Regions), 2010-2013
- Gross Margin of Jilin Liyuan Aluminum by Products, 2010-2013
- Projects of Liyuan Aluminum
- Projects of Jilin Liyuan Aluminum
- Sales Volume and Treatment Charge of Jilin Liyuan Aluminum, 2013-2015E
- Revenue and Net Income of Jilin Liyuan Aluminum, 2013E-2016E
- Output, Sales Volume and Inventory of Zhejiang Dongliang New Material, 2011-2012
- Revenue and Net Income of Zhejiang Dongliang New Material, 2006-2013
- Revenue Structure of Zhejiang Dongliang New Material (by Products)
- Gross Margin of Zhejiang Dongliang New Material by Products, 2009-2013
- Revenue and Net Income of Zhejiang Dongliang New Material, 2013E-2016E
- Output, Sales Volume and Inventory of Lopsking Aluminum, 2011-2012
- Revenue and Net Income of Lopsking Aluminum, 2006-2013
- Revenue Structure of Lopsking Aluminum (by Products), 2010-2013
- Revenue Structure of Lopsking Aluminum (by Regions), 2010-2013
- Gross Margin of Lopsking Aluminum by Products, 2009-2013
- Projects of Lopsking Aluminum
- Revenue and Net Income of Lopsking Aluminum, 2013E-2016E
- Sales Volume of Xingfa Aluminium, 2006-2013
- Average Selling Price of Products of Guangdong Xingfa Aluminium, 2011-2012
- Revenue and Profit of Guangdong Xingfa Aluminium, 2005-2013
- Revenue Structure of Guangdong Xingfa Aluminium (by Products), 2009-2013
• Gross Margin of Guangdong Xingfa Aluminium, 2006-2013
• Revenue and Net Income of Guangdong Xingfa Aluminium, 2013E-2016E
• Capacity of Fujian Minfa Aluminium, 2011 vs. 2013
• Output, Sales Volume and Inventory of Fujian Minfa Aluminium, 2011-2012
• Revenue and Net Income of Fujian Minfa Aluminium, 2008-2013
• Revenue Breakdown of Fujian Minfa Aluminium (by Products), 2011-2012
• Revenue Breakdown of Fujian Minfa Aluminium (by Regions), 2010-2013
• Integrated Gross Margin of Fujian Minfa Aluminium
• Revenue and Net Income of Fujian Minfa Aluminium, 2013E-2016E
• Production Process of GuangDong HaoMei Aluminium
• Global Marketing Network of Guangdong HaoMei Aluminium
• Development Course of Fujian Nanping Aluminium
• Aluminum Profile Production Bases of Jianmei
• Sales Networking of Guangdong Jianmei Aluminium Profile Factory
• Branch Companies and Capacities of Guangdong Huachang Aluminum Factory
• Development Course of Guangdong Huachang Aluminium Factory
• Production Lines of Guangdong Weiye Aluminium Factory
• YoY Growth of GDP in China, 1999-2013
• Output of Aluminum Profile in China, 2013E-2016
• Consumption of Aluminum Profile in China, 2013E-2016
• Consumption Structure of Aluminum Profile (by Products), 2013E-2016E
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<th>Party B:</th>
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<td>Beijing Waterwood Technologies Co., Ltd (ResearchInChina)</td>
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