



China Pesticide Industry Report, 2015-2018

Nov. 2015

STUDY GOAL AND OBJECTIVES

This report provides the industry executives with strategically significant competitor information, analysis, insight and projection on the competitive pattern and key companies in the industry, crucial to the development and implementation of effective business, marketing and R&D programs.

REPORT OBJECTIVES

- ◆ To establish a comprehensive, factual, annually updated and cost-effective information base on market size, competition patterns, market segments, goals and strategies of the leading players in the market, reviews and forecasts.
- ◆ To assist potential market entrants in evaluating prospective acquisition and joint venture candidates.
- ◆ To complement the organizations' internal competitor information gathering efforts with strategic analysis, data interpretation and insight.
- ◆ To suggest for concerned investors in line with the current development of this industry as well as the development tendency.
- ◆ To help company to succeed in a competitive market, and

METHODOLOGY

Both primary and secondary research methodologies were used in preparing this study. Initially, a comprehensive and exhaustive search of the literature on this industry was conducted. These sources included related books and journals, trade literature, marketing literature, other product/promotional literature, annual reports, security analyst reports, and other publications. Subsequently, telephone interviews or email correspondence was conducted with marketing executives etc. Other sources included related magazines, academics, and consulting companies.

INFORMATION SOURCES

The primary information sources include Company Reports, and National Bureau of Statistics of China etc.

Abstract

Pesticide is one of the most important methods to intensify production in current global agricultural development. Pesticide production mainly consists of three sectors, namely pesticide intermediates, API synthesis and preparation processing.

In 2006-2014, China's output of pesticide API (converting into active ingredient 100%) grew at a CAGR of 14.2%. The output is expected to reach 3.66 million tons in 2015. China's pesticide API production is mainly concentrated in Jiangsu, Shandong, Henan and Zhejiang, which contributed nearly 70% to the total output in 2014.

Pesticide preparations include herbicides, insecticides and fungicides. In 2006-2014, the proportion of herbicides in Chinese pesticide preparations ascended dramatically, while the share of insecticides kept declining, and the proportion of fungicides remained unchanged. In 2015, China will produce 1.75 million tons of herbicides, 530 kilotons of insecticides and 180 kilotons of fungicides.

China is not only a big pesticide producer and consumer, but also a key exporter. In 2010-2014, China's pesticide export volume grew at a CAGR of 17.3%; the volume is estimated to hit 1.3 million tons in 2015.

However, China's pesticide export price is far lower than the import price, mainly because the country imports innovative medicines while exports API and generic drugs in most cases.

Global pesticide players could be divided into two types, namely, R&D oriented and overdue patent oriented. The former mainly covers Syngenta, DOW, BASF, Bayer and Monsanto. Chinese pesticide companies, featured with small scale and weak technology, are mostly overdue patent oriented and engaged in API and generic drugs.

Now, there are over 2,000 pesticide manufacturers in China, indicating extremely low market concentration. The main listed companies embrace Red Sun, Zhejiang Xinan Chemical Industrial Group, Jiangsu Yangnong Chemical, Jiangsu Huifeng Agrochemical, Noposion Agrochemicals and so on. In 2015, numerous Chinese pesticide companies enter the capital market, such as Sichuan Guoguang Agrochemical, Limin Chemical and Guangxin Agrochemical. In addition, a number of pesticide companies represented by Jiangsu Flag Chemical Industry, Suli Chemical and the like intend to go public.

In recent years, some Chinese pesticide manufacturers have begun to explore the "Internet +" mode as the Internet exalts the competitiveness of traditional industries. For example, Noposion Agrochemicals has established Tiantianquan, www.njw88.com and Nongjinquan to create a complete ecological chain of Internet agricultural services; Jiangsu Huifeng Agrochemical cooperates with China Pesticide Development & Application Association to erect www.16899.com jointly in order to specialize in agricultural e-business.



The report dwells on following aspects:

- Supply, demand, import, export, operation, competitive landscape, etc. of China pesticide industry;
- Development environment, trends and prospects, etc. of China pesticide industry;
- Operation, pesticide business and development prospects of 16 Chinese pesticide producers.

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