

Global and China Automotive Wheel Industry Report, 2018-2023

November 2018

STUDY GOAL AND OBJECTIVES

This report provides the industry executives with strategically significant competitor information, analysis, insight and projection on the competitive pattern and key companies in the industry, crucial to the development and implementation of effective business, marketing and R&D programs.

REPORT OBJECTIVES

- ◆ To establish a comprehensive, factual, annually updated and cost-effective information base on market size, competition patterns, market segments, goals and strategies of the leading players in the market, reviews and forecasts.
- ◆ To assist potential market entrants in evaluating prospective acquisition and joint venture candidates.
- ◆ To complement the organizations' internal competitor information gathering efforts with strategic analysis, data interpretation and insight.
- ◆ To suggest for concerned investors in line with the current development of this industry as well as the development tendency.
- ◆ To help company to succeed in a competitive market, and

METHODOLOGY

Both primary and secondary research methodologies were used in preparing this study. Initially, a comprehensive and exhaustive search of the literature on this industry was conducted. These sources included related books and journals, trade literature, marketing literature, other product/promotional literature, annual reports, security analyst reports, and other publications. Subsequently, telephone interviews or email correspondence was conducted with marketing executives etc. Other sources included related magazines, academics, and consulting companies.

INFORMATION SOURCES

The primary information sources include Company Reports, and National Bureau of Statistics of China etc.

Abstract

The global automobile output edged up 2.4% year on year to 97.3 million units in 2017 and it is expected to grow at around 2.0% in the next five years. China, as the largest producer of automobiles in the world, garnered the output of 29.05 million units in 2017, with a year-on-year increase of 3.2% and a 29.8% share of global total.

The automotive wheel industry grows steadily in pace with the automobile industry. In 2017, China's output of automotive wheel rose 7.1% year on year to about 270 million units, with the CAGR of 14.2% between 2009 and 2017. Favored by policies, the automotive wheel industry will see a CAGR of 4.0% or so during 2018-2023. As its automotive wheel industry is developing apace, China has become the global production center for automotive wheels, with at least 70% of the world's wheels produced in China.

Automotive wheels can be divided into aluminum wheel and steel wheel, of which the former is primarily used in light vehicles with a higher market share. The aluminum wheel output seized 69.6% of the total in 2017, and it is expected to reach 250 million units in 2023.

The demand for wheels in China are primarily from OEMs, AM and export. In 2017, 48.4% and 41.4% of the market demand for Chinese aluminum wheels stemmed from OEMs and export respectively; over 70% of the demand for steel wheels was driven by OEMs.

Major automotive wheel manufacturers in China include CITIC Dicastal, Zhejiang Jinfei Kaida Wheel, Zhejiang Wanfeng Auto, Zhengxing Wheel, Zhejiang Jingu, etc., featuring relatively high market concentration. In 2017, the CR5 of China's aluminum wheel industry was 54.0%, of which CITIC Dicastal ranked first with a market share of 26.9%; China's steel wheel industry fetched the CR5 of 63.3%, in which Zhengxing Wheel and Zhejiang Jingu held the market share of over 15.0% each.

At present, the gap between the cost price and the selling price of wheels is huge, meaning the use cost is high. Shared wheel is growing a trend to reduce the cost. In July 2018, the first Chinese shared wheel brand made its debut in China.

Global and China Automotive Wheel Industry Report, 2018-2023 focuses on the following:

Definition, industry chain, development trends, industrial policies, etc. of automotive wheels;

Output, sales volume, major automakers, etc. in the global automobile industry;

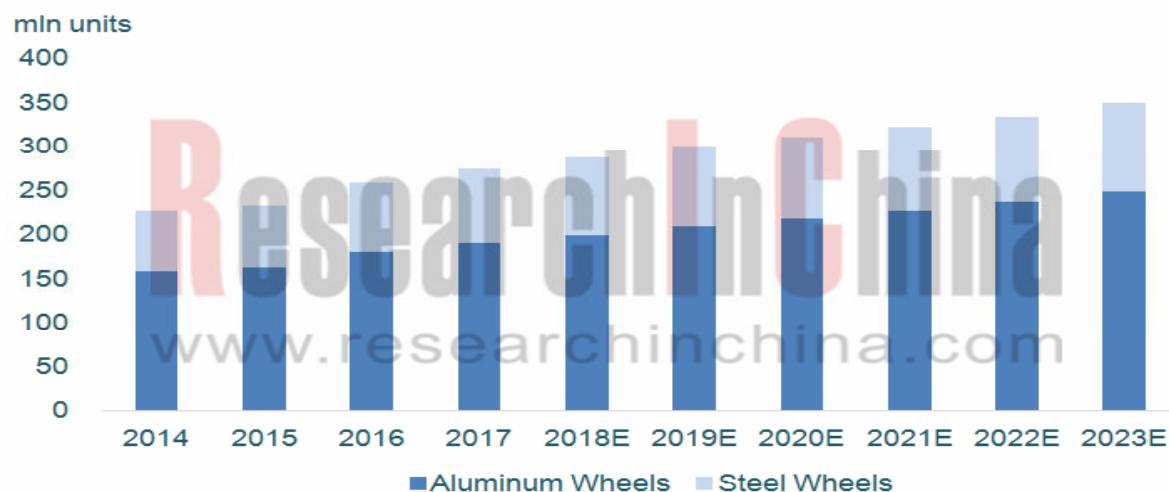
Market size, competitive landscape, sales volume of major automakers, etc. in China's automobile industry;

Wheel market size, market structure, main suppliers, import and export, etc. in the world;

Wheel (aluminum wheel, steel wheel) market size, competition pattern, import and export, etc. in China;

Operation, wheel output & sales, etc. of 8 foreign and 14 Chinese automotive wheel manufacturers.

China's Automotive Wheel Output, 2014-2023E



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1 Overview of Automotive Wheel

- 1.1 Definition and Classification
- 1.2 Industry Chain
- 1.3 Development Trend
- 1.4 Industry Policy

2 Global Automobile Market

- 2.1 Global Automotive Market
 - 2.1.1 Output
 - 2.1.2 Sales Volume
- 2.2 Global Automakers
 - 2.2.1 Volkswagen
 - 2.2.2 Toyota
 - 2.2.3 GM
 - 2.2.4 Renault-Nissan-Mitsubishi
 - 2.2.5 Hyundai-Kia

3 Chinese Automobile Market

- 3.1 Overview of Chinese Automotive Market
 - 3.1.1 Market Size
 - 3.1.2 Pattern
- 3.2 Sales of Typical Chinese Automakers

4 Global Wheel Market

- 4.1 Global Aluminum Wheel Market
- 4.2 Geographical Pattern of Aluminum Wheel
- 4.3 Supply Relation between Aluminum Wheel Makers and Automakers

- 4.4 Global Automotive Wheel Import & Export

5 Chinese Wheel Market

- 5.1 Overall
- 5.2 Aluminum Wheel Industry in China
 - 5.2.1 Market Size
 - 5.2.2 Competitive Landscape
- 5.3 Steel Wheel Industry in China
 - 5.3.1 Market Size
 - 5.3.2 Competitive Landscape
- 5.4 China's Wheel Import & Export
 - 5.4.1 Overall
 - 5.4.2 Ranking by Export
 - 5.4.3 Export by Nation
 - 5.4.4 Export by Province

6 Foreign Wheel Manufacturers

- 6.1 lochpe-Maxion
 - 6.1.1 Profile
 - 6.1.2 Operation
 - 6.1.3 Revenue Structure
 - 6.1.4 Major Customers
- 6.2 ENKEI
 - 6.2.1 Profile
 - 6.2.2 Presence in China
- 6.3 CHUO SEIKI
 - 6.3.1 Profile
 - 6.3.2 Operation

6.3.3 Presence in China
6.4 SII
6.4.1 Profile
6.4.2 Operation
6.4.3 Revenue Structure
6.4.4 Shipments
6.4.5 Supporting
6.4.6 Acquisition of Uniwheel
6.5 Borbet
6.5.1 Profile
6.5.2 Global Presence
6.6 RONAL
6.6.1 Profile
6.6.2 Major Customers
6.6.3 Acquisition of APP-Tech Srl
6.7 YHI
6.7.1 Profile
6.7.2 Operation
6.7.3 Revenue Structure
6.7.4 Capacity Distribution
6.8 TOPY
6.8.1 Profile
6.8.2 Operation
6.8.3 Revenue Structure
6.8.4 Capacity Distribution
6.8.5 Presence in China

7 Aluminum Wheel Manufacturers

7.1 CITIC Dicastal
7.1.1 Profile
7.1.2 Operation
7.1.3 Sales
7.1.4 Main Products
7.1.5 Major Customers
7.2 Lizhong Wheel
7.2.1 Profile
7.2.2 Operation
7.2.3 Revenue Structure
7.2.4 Output and Sales
7.2.5 Major Customers
7.2.6 Major Subsidiaries
7.2.7 Projects with Raised Funds
7.3 Zhejiang Jinfei Kaida Wheel
7.3.1 Profile
7.3.2 Operation
7.3.3 Revenue Structure
7.3.4 Output and Sales
7.3.5 Major Products and Customers
7.3.6 Major Subsidiaries
7.3.7 Projects with Raised Funds
7.4 Zhejiang Wanfeng Auto Wheel
7.4.1 Profile
7.4.2 Operation
7.4.3 Revenue Structure

7.4.4 Output and Sales

7.4.5 Major Customers

7.4.6 Major Subsidiaries

7.4.7 Capacity Expansion

7.5 Zhejiang Yueling

7.5.1 Profile

7.5.2 Operation

7.5.3 Revenue Structure

7.5.4 Output and Sales

7.6 Shanghai MingQi Aluminium Industry

7.6.1 Profile

7.6.2 Operation

7.6.3 Major Subsidiaries

7.7 Lioho Group

7.7.1 Profile

7.7.2 Companies Based in Mainland China

7.8 Donlinks Group

7.8.1 Profile

7.8.2 Capacity Distribution and Major Subsidiaries

7.9 Sheng Wang Auto Parts

8 Steel Wheel Manufacturers

8.1 Dongfeng Motor Wheel

8.1.1 Profile

8.1.2 Operation

8.1.3 Production Base

8.2 Zhengxing Wheel

8.2.1 Profile

8.2.2 Operation

8.2.3 Revenue Structure

8.2.4 Main Products

8.2.5 Capacity Distribution

8.2.6 Sales Channel

8.2.7 Major Subsidiaries

8.3 Changchun Faway Automobile Components

8.3.1 Profile

8.3.2 Operation

8.3.3 Revenue Structure

8.3.4 Output and Sales

8.3.5 Capacity Distribution and Major Subsidiaries

8.4 Xingmin Intelligent Transportation Systems (Group)

8.4.1 Profile

8.4.2 Operation

8.4.3 Revenue Structure

8.4.4 Output and Sales

8.4.5 Major Customers

8.4.6 Capacity Distribution and Major Subsidiaries

8.5 Zhejiang Jingu

8.5.1 Profile

8.5.2 Operation

8.5.3 Revenue Structure

8.5.4 Output and Sales

8.5.5 Capacity Distribution and Major Subsidiaries

Selected Charts

- 
- Structure Diagram of Typical Automotive Wheel
 - Advantages and Disadvantages of Aluminum Wheel and Steel Wheel
 - Diagram of Automobile Industry Chain
 - Diagram of Upstream Sectors of Typical Aluminum Wheel
 - Diagram of Downstream Sectors of Typical Steel Wheel
 - Policies on Automotive Wheel in China in Recent Years
 - Global Automobile Output, 2010-2023E
 - Global Auto Sales by Country/Region, 2010-2017
 - TOP 20 Countries by Automotive Output, 2017
 - Global Auto Sales and YoY Growth, 2010-2023E
 - Global Auto Sales by Country/Region, 2010-2017
 - Global Vehicle Sales of Volkswagen Group, 2016-2017
 - Sales Volume of Toyota's Major Car Brands, 2012-2017
 - Sales Volume of GM's Major Car Brands, 2012-2017
 - Sales of Renault-Nissan-Mitsubishi by Market/Country, 2017
 - Top10 Global Markets of Renault, 2017
 - Top10 Global Markets of Nissan, 2017
 - Top10 Global Markets of Mitsubishi, 2017
 - Global Sales Volume of Hyundai-Kia, 2012-2017
 - Automobile Output in China, 2010-2023E
 - Automobile Ownership in China, 2007-2023E
 - Automobile Sales Volume and Growth Rate in China, 2012-2023E
 - Passenger Car Production and Sales by Type in China, 2017-2018
 - Passenger Car Sales Volume in China, 2008-2018
 - Commercial Vehicle Sales Volume in China, 2010-2018

Selected Charts

- Sales Volume Structure of SUV in China (by Price), 2016-2017
- Sales Volume Structure of Sedan in China (by Price), 2016-2017
- Top10 Passenger Car Manufacturers by Sales Volume in China, 2017
- Top10 Passenger Car Brands by Sales Volume in China, 2017
- Sales Volume Structure of Passenger Car by Country in China, 2017
- Monthly Sales of BYD, 2017-2018
- Monthly Sales of Great Wall, 2017-2018
- Monthly Sales of Geely, 2017-2018
- Monthly Sales of GAC Motor, 2017-2018
- Monthly Sales of BMW Brilliance, 2017-2018
- Global Sedan Output and Aluminum Wheel Penetration, 2010-2018
- Global Aluminum Wheel Shipments, 2010-2018
- Global Aluminum Wheel Market Size, 2010-2018
- Output Value of Global Aluminum Wheel Industry by Region, 2017
- Global Shipments of Aluminum Wheel by Region, 2017
- Major Aluminum Wheel Supplier Structure of Toyota, 2017
- Major Aluminum Wheel Supplier Structure of Honda, 2017
- Major Aluminum Wheel Supplier Structure of Nissan, 2017
- Major Aluminum Wheel Supplier Structure of GM, 2017
- Major Aluminum Wheel Supplier Structure of Ford, 2017
- Major Aluminum Wheel Supplier Structure of Volkswagen, 2017
- Major Aluminum Wheel Supplier Structure of Hyundai, 2017
- Global Automotive Wheel Exports, 2001-2017
- Global Automotive Wheel Import Structure, 2017
- China's Output of Automotive Wheel, 2014-2023E

Selected Charts

- 
- Gross Margin of Vehicle, Parts, and Wheel Industries in China, 2011-2018
 - Aluminum Automotive Wheel for OEM in China, 2014-2023E
 - Aluminum Automotive Wheel for AM in China, 2014-2023E
 - Domestic Demand for Aluminum Automotive Wheel in China, 2014-2023E
 - China's Exports of Aluminum Automotive Wheel, 2014-2023E
 - China's Aggregate Demand for Aluminum Automotive Wheel, 2014-2023E
 - Capacity of Major China Aluminum Wheel Manufacturers, 2017
 - Market Share of Major China Aluminum Wheel Manufacturers, 2017
 - Steel Automotive Wheel for OEM in China, 2014-2023E
 - Steel Automotive Wheel for AM in China, 2014-2023E
 - Domestic Demand for Steel Automotive Wheel in China, 2014-2023E
 - China's Aggregate Demand for Steel Automotive Wheel in China, 2014-2023E
 - Market Share of Major Chinese Steel Wheel Manufacturers, 2017
 - China's Import & Export of Automotive Wheel, 2012-2018
 - Monthly Export of Aluminum Alloy Automotive Wheel in China, 2016-2017
 - Top 40 Exporters of Aluminum Alloy Automotive Wheel in China, 2017
 - Top 10 Destinations of Exported Aluminum Alloy Automotive Wheel from China, 2017
 - Export of Aluminum Alloy Automotive Wheel from China by Province, 2017
 - Revenue and Gross Margin of lochpe-Maxion, 2009-2017
 - Revenue of lochpe-Maxion, 2018
 - Revenue of lochpe-Maxion by Business and by Region, 2016-2017
 - Revenue of lochpe-Maxion by Business and by Region, 2018
 - Revenue Structure of lochpe-Maxion by Product, 2018 Q1-Q2
 - Passenger Car and Light Commercial Vehicle Customers of Maxion Wheels
 - Commercial Vehicle Customers of Maxion Wheel

Selected Charts

- 
- Agricultural Machinery and Non-road Vehicle Customers of Maxion Wheels
 - Revenue of lochpe-Maxion by Customer, 2018 Q1-Q2
 - Basic Information of Enkei Aluminium Products (China) Co., Ltd.
 - Basic Information of Enkei -Zhongnan Aluminium (Guang Dong) Co., Ltd.
 - Global Footprints of CHUO SEIKI
 - Revenue of CMW, FY2013-FY2017
 - Revenue Breakdown of CMW by Product, FY2017
 - Basic Information of Central Motor Wheel of Guangzhou Co., Ltd.
 - Revenue and Net Income of SII, 2012-2017
 - Revenue Structure of SII by Customer, 2017
 - Revenue of SII by Customer, 2015-2017
 - Revenue Structure of SII by Region, 2017
 - Shipments and Growth Rate of SII, 2010-2017
 - SII's Shipment Structure by Customer, 2015-2017
 - Core Customers of SII
 - Auto Models Carrying SII's Products
 - Main Businesses of Uniwheel
 - Revenue Comparison Before/After Acquisition in 2016 by Customer
 - Capacity Distribution of SII and Uniwheel
 - Wheel Sales of Uniwheel, 2014-2016
 - Global Presence of BORBET
 - Major Customers of RONAL
 - Revenue and Net Income of YHI, 2012-2017
 - Revenue Breakdown of YHI by Business, 2013-2017
 - Revenue Breakdown of YHI by Region, 2013-2017

Selected Charts

- Revenue Breakdown of YHI by Country/Region, 2016-2017
- Automotive Wheel Capacity of YHI
- Organizational Structure of TOPY
- Revenue and Net Income of TOPY, FY2012-FY2018
- Revenue Structure of TOPY by Business, FY2017
- Revenue Breakdown of TOPY by Business and Region, FY2017
- Major Automotive Wheel Products of TOPY
- Global Footprints of TOPY
- Global Wheel Production Bases of TOPY
- Basic Information of Fujian Topy Autoparts Co., Ltd.
- Revenue and Net Profit Margin of CITIC Dicastal, 2010-2017
- Revenue Breakdown of CITIC Dicastal by Product, 2017
- Revenue Breakdown of CITIC Dicastal by Region, 2017
- Automotive Wheel Sales and Growth Rate of CITIC Dicastal, 2013-2017
- Major Products of CITIC Dicastal
- Automotive Wheel Development Process of CITIC Dicastal
- Major Customers of CITIC Dicastal
- Revenue and Net Income of Lizhong Wheel, 2014-2017
- Revenue Breakdown of Lizhong Wheel by Product, 2014-2016
- Capacity, Output, Capacity Utilization of Lizhong Wheel, 2014-2016
- Output, Sales, and Sales/Output Ratio of Lizhong Wheel, 2014-2016
- Average Selling Prices of Lizhong Wheel's Main Products, 2014-2016
- Lizhong Wheel's Revenue from Top5 Customers and % of Total Revenue, 2015-2016
- Major Subsidiaries of Lizhong Wheel, 2017
- Basic Information of Baoding Lizhong Wheel Manufacturing Co., Ltd. (Financial Information and Supporting)

Selected Charts

- 
- Basic Information of Qinhuangdao Lizhong Wheel Co., Ltd. (Financial Information and Supporting)
 - Basic Information of Baotou Shengtai Auto Parts Manufacturing Co., Ltd. (Financial Information and Supporting)
 - Lizhong Wheel's Projects with Funds from IPO, 2017
 - Lizhong Wheel's 800,000 units/year Heavy-duty Truck & Bus Liquid Forged High-toughness Light-weight Aluminum Alloy Wheel Project
 - Revenue and Net Income of Zhejiang Jinfei Kaida Wheel, 2014-2018
 - Revenue of Zhejiang Jinfei Kaida Wheel by Region and by Products, 2016-2017
 - Automotive Wheel Output & Sales, Capacity Utilization, and Sales/Output Ratio of Zhejiang Jinfei Kaida Wheel, 2014-2016
 - Automotive Aluminum Alloy Wheel Sales Volume and Output of Zhejiang Jinfei Kaida Wheel, 2016-2017
 - Automotive Wheel Sales Volume and Per-unit Selling Price of Zhejiang Jinfei Kaida Wheel, 2014-2016
 - Zhejiang Jinfei Kaida Wheel's Automotive Wheel Sales for Overseas OEM, 2014-2016
 - Zhejiang Jinfei Kaida Wheel's Automotive Wheel Sales for Overseas AM, 2014-2016
 - Main Automotive Wheels of Zhejiang Jinfei Kaida Wheel
 - Major Customers for Zhejiang Jinfei Kaida Wheel's Automotive Wheels
 - Zhejiang Jinfei Kaida Wheel's Revenue from Top5 Customers and % of Total Revenue, 2015-2016
 - Zhejiang Jinfei Kaida Wheel's Revenue from Top5 Customers for Automotive Wheel Business and Percentage, 2014-2016
 - Major Subsidiaries of Zhejiang Jinfei Kaida Wheel, 2017
 - Basic Information of Zhejiang Jintai Auto Parts Manufacturing Co., Ltd. (Financial Information and Capacity)
 - Basic Information of Guizhou Jinfei Wheel Co., Ltd. (Financial Information and Capacity)
 - Zhejiang Jinfei Kaida Wheel's Project with Funds from IPO, 2017
 - Changes in Capacity after 2 mln units/year Aluminum Alloy Automotive Wheel Technical Transformation Project Reaching Designed Capacity
 - Operating Revenue and Net Income of Zhejiang Wanfeng Auto Wheel, 2012-2018
 - Revenue and Gross Margin of Zhejiang Wanfeng Auto Wheel by Business,, 2015-2018
 - Revenue Breakdown of Zhejiang Wanfeng Auto Wheel by Product, 2015-2018

Selected Charts

- Wheel Revenue of Zhejiang Wanfeng Auto Wheel by Region, 2016-2018
- Wheel Capacity, Output and Capacity Utilization of Zhejiang Wanfeng Auto Wheel, 2015-2016
- Sales, Average Selling Prices and Sales/Output Ratio of Major Wheel Products of Zhejiang Wanfeng Auto Wheel, 2015-2016
- Major Customers of Zhejiang Wanfeng Auto Wheel
- Basic Information of Weihai Wanfeng Aowei Auto Wheel Co., Ltd. (Financial Information and Capacity)
- Basic Information of Ningbo Aoweier Wheel Co., Ltd. (Financial Information and Capacity)
- Basic Information of Jilin Wanfeng Aowei Wheel Co., Ltd. (Financial Information and Capacity)
- Basic Information of Chongqing Wanfeng Aowei Aluminum Alloy Wheel Co., Ltd. (Financial Information and Capacity)
- Projects under Construction of Zhejiang Wanfeng Auto Wheel by the End of 2016
- Operating Revenue and Net Income of Zhejiang Yueling, 2012-2018
- Revenue and Gross Margin of Zhejiang Yueling's Major Products, 2017-2018
- Revenue Breakdown of Zhejiang Yueling by Business, 2015-2018
- Automotive Wheel Output, Sales and Inventory of Zhejiang Yueling, 2015-2016
- Changes in Automotive Wheel Capacity of Zhejiang Yueling, 2015&2017
- Revenue and Net Income of Shanghai MingQi Aluminium Industry, 2013-2017
- Assets, Liabilities and Owners' Equity of Shanghai MingQi Aluminium Industry, 2017
- Basic Information of MingQi Aluminum Wheels Yi Zheng Co., Ltd.
- Basic Information of Kunshan Liufeng Machinery Industry Co., Ltd (Capacity, etc.)
- Basic Information of Lioho Light Metal (Kunshan) Co., Ltd. (Capacity, etc.)
- Basic Information of Hunan Changfeng Lioho Aluminum/Magnesium Products Co., Ltd. (Capacity, etc.)
- Basic Information of Guangzhou Dongling Machinery Industry Co., Ltd.
- Basic Information of Guangzhou Wheelhorse Asahi Aluminum Casting Co., Ltd.
- Basic Information of Guangzhou Dicastal Asahi Aluminum Casting Co., Ltd.
- Basic Information of Guangzhou Asahi-dong Casting Research and Development Co., Ltd.
- Revenue and Net Income of Dongfeng Motor Wheel, 2013-2017

- 
- Main Bases of Dongfeng Motor Wheel
 - Organizational Structure of Zhengxing Wheel
 - Operating Revenue and Net Income of Zhengxing Wheel, 2012-2017
 - Revenue of Zhengxing Wheel by Category of Customers, 2015-2017
 - Revenue Breakdown of Zhengxing Wheel by Product, 2015-2017
 - Major Customers of Zhengxing Wheel, 2017
 - Revenue of Zhengxing Wheel by Region, 2015-2017
 - Main Products of Zhengxing Wheel
 - Zhengxing Wheel's Production Technology for Commercial Vehicle Wheel
 - Regional Distribution of Zhengxing Wheel, End of 2017
 - Zenix's Capacity Distribution for Main Products, 2017
 - Sales Channels of Zhengxing Wheel, 2015-2017
 - Basic Information of Zhengxing Group Chengdu Wheel Co., Ltd (Capacity, etc.)
 - Basic Information of Zhengxing Group Benxi Wheel Co., Ltd. (Capacity, etc.)
 - Basic Information of Zhengxing Group Langfang Wheel Co., Ltd. (Capacity, etc.)
 - Basic Information of Zhengxing Group Hefei Wheel Co., Ltd. (Capacity, etc.)
 - Basic Information of Hua'an Zhengxing Wheel Co., Ltd. (Capacity, etc.)
 - Operating Revenue and Net Income of Changchun Faway Automobile Components, 2012-2018
 - Revenue and Gross Margin of Changchun Faway Automobile Components by Product, 2016-2017
 - Revenue and Gross Margin of Changchun Faway Automobile Components by Region, 2016-2017
 - Output and Sales of Changchun Faway Automobile Components' Main Products, 2017
 - Basic Information of Changchun Faway Automobile Components Foshan Wheel Branch (Capacity, etc.)
 - Basic Information of Changchun Faway Automobile Components Chengdu Wheel Branch (Capacity, etc.)
 - Operating Revenue and Net Income of Xingmin Intelligent Transportation Systems (Group), 2012-2017

Selected Charts

- 
- Revenue Structure of Xingmin Intelligent Transportation Systems (Group) by Product, 2015-2017
 - Revenue Structure of Xingmin Intelligent Transportation Systems (Group) by Region, 2015-2017
 - Steel Automotive Wheel Output, Sales and Inventory of Xingmin Intelligent Transportation Systems (Group), 2016-2017
 - Customers of Xingmin Intelligent Transportation Systems (Group)
 - Basic Information of Tangshan Xingmin Wheel Co., Ltd. (Financial Information, Capacity, etc.)
 - Basic Information of Xianning Xingmin Wheel Co., Ltd. (Financial Information, Capacity, etc.)
 - Operating Revenue and Net Income of Zhejiang Jingu, 2012-2018
 - Revenue Structure of Zhejiang Jingu by Product, 2015-2017
 - Revenue Structure of Zhejiang Jingu by Region, 2015-2017
 - Steel Automotive Wheel Output, Sales and Inventory of Zhejiang Jingu, 2016-2017
 - Basic Information of Zhejiang Shilun Industry Co. Ltd.
 - Basic Information of Chengdu Jingu Wheel Co., Ltd.
 - Basic Information of Shandong Jingu Auto Parts Company Limited

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