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The Vertical Portal for China Business Intelligence

STUDY GOAL AND OBJECTIVES

This report provides the industry executives with strategically significant competitor information, analysis, insight and projection on the competitive pattern and key companies in the industry, crucial to the development and implementation of effective business, marketing and R&D programs.

REPORT OBJECTIVES

- To establish a comprehensive, factual, annually updated and costeffective information base on market size, competition patterns, market segments, goals and strategies of the leading players in the market, reviews and forecasts.
- ◆ To assist potential market entrants in evaluating prospective acquisition and joint venture candidates.
- ◆ To complement the organizations' internal competitor information gathering efforts with strategic analysis, data interpretation and insight.
- ◆ To suggest for concerned investors in line with the current development of this industry as well as the development tendency.
- ◆ To help company to succeed in a competitive market, and

METHODOLOGY

Both primary and secondary research methodologies were used in preparing this study. Initially, a comprehensive and exhaustive search of the literature on this industry was conducted. These sources included related books and journals, trade literature, marketing literature, other product/promotional literature, annual reports, security analyst reports, and other publications. Subsequently, telephone interviews or email correspondence was conducted with marketing executives etc. Other sources included related magazines, academics, and consulting companies.

INFORMATION SOURCES

The primary information sources include Company Reports, and National Bureau of Statistics of China etc.

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Abstract

As the most important plastic machinery, injection molding machine has a percentage of 40% to 50% in total output value of plastic machines in China. Chinese injection molding machine industry was developing apace with the full-year output outnumbering 130,000 units in 2017, but it has suffered a setback from the second half of 2018 when the Sino-US trade war started and deteriorated quickly and when the demand from downstream sectors like automobile and 3C slowed down, thus leading to a fall both in output of injection molding machines and orders for them. The industrial situation is still austerity in 2019 when the annual output drops further and will take a nosedive of roughly 10%.

Confronting the weak domestic demand and the depressed export, the Chinese manufacturers of injection molding machine strengthen their competitiveness through more efforts in the R&D and innovation of products as well as exploration of overseas markets. During 2018-2019, the leaders such as Haitian International Holdings Limited, The Chen Hsong Group, Guangdong Yizumi Precision Machinery Co., Ltd and Borch Machinery Co., Ltd were pacing up their expansion abroad.

Additionally, many a company lavishes more in research and development and has rolled out a plurality of intelligent products. In 2018, Fu Chun Shin Machinery Manufacture (FCS) launched the injection molding machine industry 4.0 solution – intelligent manufacturing factory system (Imf4.0); Borch' plastic cloud APP became available online and its new-generation internet injection molding machine (BI) and new-generation two-platen smart injection molding machine (BU) were unveiled; in 2019 Haitian International released the new-generation injection molding machine connection system – Go-factory cloud 2.0 system.

As the Made in China 2025 is carried out, the demand for intelligent injection molding machines is on the rise. Large size, precision and energy saving grow the general trends. Up to date, the typical vendors such as Haitian Internationa, the Chen Hsong Group and Guangdong Yizumi Precision Machinery have already launched their large two-platen series and all-electric ones.

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Overseas Expansions of Leading Chinese Players, 2018-2019

Haitian International	In 2018, its new plants finished construction in India and Turkey. In January 2019, Haitian's Vietnam-based 2nd-stage project started, its factory in Mexico began construction, and the South Carolina-based			
	factory went into operation.			
Guangdong In 2018, the Germany-based R&D center was established in acco				
Yizumi Precision	with a European Parts Cent <mark>er;</mark> also the Vietnam-based Technology			
Machinery	Service Center was set up.			
The Chen Hsong	Chen Hsong Chen Hsong (USA) was founded in 2018, so was the India-based branch			
Group	company. In July 2019, Chen Hsong (Germany) was established; the Group also plans to set up the injection molding machine assembly plant (s) in India in 2020.			
FU CHUN SHIN Machinery Manufacture (FCS)	April 2018 and started business in March 2019.			
Ningbo Shuangma	BOLE Machinery (USA) was opened in April 2019, and BOLE Machinery			
Machinery	(Europe) went in operation in June 2019.			
Industry				
Borch Machinery	Borch (UK) was established in June 2018.			

Source: Websites of Companies in the Table; ResearchInChina

In this report, the following are highlighted.

- Status quo of plastic machinery worldwide as well as the injection molding machine market size and structure, the main producing countries, key enterprises, etc.;
- Policy climate, industrial policy, etc. for injection molding machine in China;
- China's production & sales and import & export of injection molding machines as well as competitive landscape in China;
- Evolvement of segmented products like all-electric injection molding machine, all-hydraulic one and two-platen one;
- Development of injection molding machines in such key provinces and cities of China as Zhejiang, Shenzhen and Jiangsu;
- 10 global and 20 key Chinese companies (operation, injection molding machine business, development strategy and so forth.)

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