

**Global and China Elevator Industry Report,
2019-2025**

Nov. 2019

STUDY GOAL AND OBJECTIVES

This report provides the industry executives with strategically significant competitor information, analysis, insight and projection on the competitive pattern and key companies in the industry, crucial to the development and implementation of effective business, marketing and R&D programs.

REPORT OBJECTIVES

- ◆ To establish a comprehensive, factual, annually updated and cost-effective information base on market size, competition patterns, market segments, goals and strategies of the leading players in the market, reviews and forecasts.
- ◆ To assist potential market entrants in evaluating prospective acquisition and joint venture candidates.
- ◆ To complement the organizations' internal competitor information gathering efforts with strategic analysis, data interpretation and insight.
- ◆ To suggest for concerned investors in line with the current development of this industry as well as the development tendency.
- ◆ To help company to succeed in a competitive market, and

METHODOLOGY

Both primary and secondary research methodologies were used in preparing this study. Initially, a comprehensive and exhaustive search of the literature on this industry was conducted. These sources included related books and journals, trade literature, marketing literature, other product/promotional literature, annual reports, security analyst reports, and other publications. Subsequently, telephone interviews or email correspondence was conducted with marketing executives etc. Other sources included related magazines, academics, and consulting companies.

INFORMATION SOURCES

The primary information sources include Company Reports, and National Bureau of Statistics of China etc.

Abstract

About 800,000 elevators were sold across the world in 2018, up 1% from a year ago thanks to the robust demand from China, India and the United States, and the ownership of elevators rose to virtually 15.3 million sets in the year. The global sales of elevators continue an uptrend and will expectedly reach 810,000 sets in 2019 with a year-on-year increase of 1.3%.

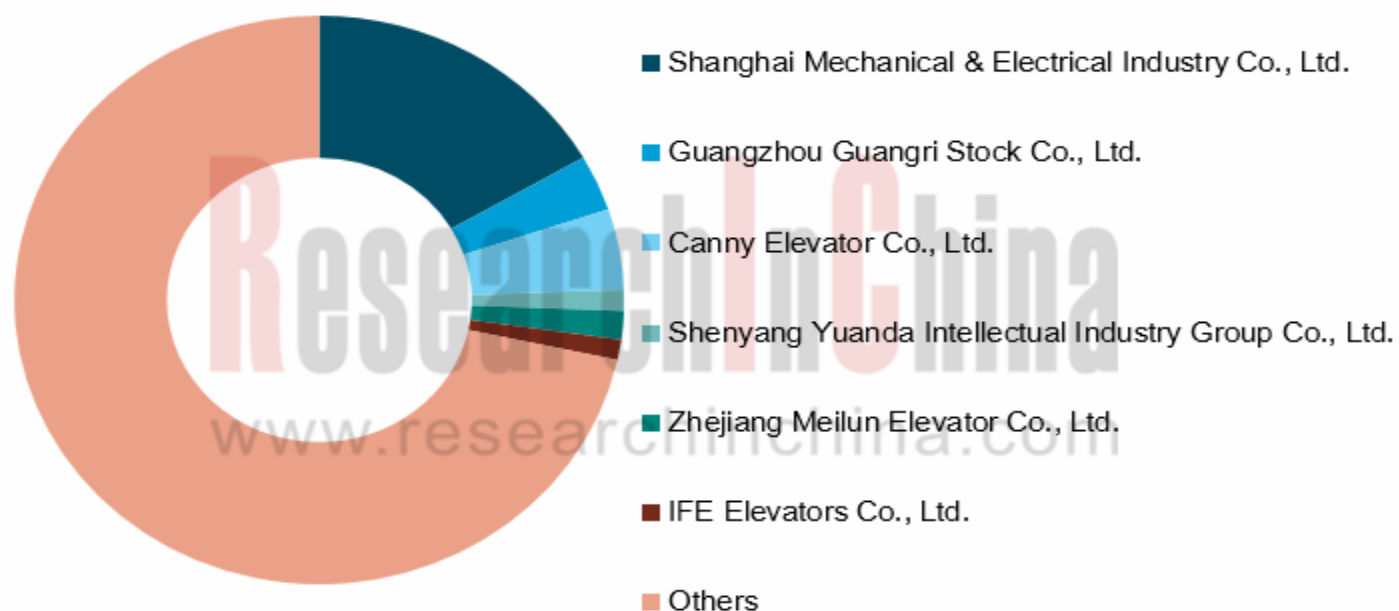
Nowadays, the global elevator market is highly concentrated and firmly dominated by the giants like Otis, Schindler, Kone and ThyssenKrupp, and four of them held a combined 64.4% share of the world's elevator market in 2018.

On a regional basis, Asia-Pacific is a region where elevators are massively produced and consumed, and China has been the largest producer and consumer of elevators in the world. Well-known elevator brands have already established either exclusively funded or joint-stock companies there.

In 2018, approximately 485,000 elevators were sold in China, a 1% rise from a year earlier alongside the burgeoning demand from the real estate sector and rail transit, and sharing 60.6% of the global total. It is expected that in the forthcoming years China's elevator sales will continue to grow steadily under the drive of old buildings to be equipped with elevators, population aging, rail transit and real estate development, and the sales figure will jump to 610,000 sets in 2025.

Adjustments are accelerated in the Chinese elevator industry with excess capacity, and competition between elevator makers pricks up and there is an obvious tendency of small players to be forced out of business. Chinese elevator manufacturers consist mainly of Shanghai Mechanical & Electrical Industry Co., Ltd., Canny Elevator Co., Ltd., Guangzhou Guangri Stock Co., Ltd., SJEC Corporation, Shenyang Yuanda Intellectual Industry Group Co., Ltd., Zhejiang Meilun Elevator Co., Ltd., and IFE Elevators Co., Ltd., among which Shanghai Mechanical & Electrical Industry Co., Ltd., Canny Elevator Co., Ltd., Guangzhou Guangri Stock Co., Ltd. enjoys higher sales at least 10,000 sets/year apiece. In 2018, Shanghai Mechanical & Electrical Industry sold a total of 80,753 elevators and swept the largest 16.7% share in China.

Structure of China's Newly-installed Elevator Sales Volume (by Enterprise), 2018



Source: ResearchInChina

Chinese elevator maintenance market is developing by leaps and bounds with the growing ownership of elevators at home. If 5.5 million elevators in operation in 2018 and a maintenance cost of RMB8,000 per set in China are taken into account, the Chinese elevator maintenance market is currently worth RMB44 billion, a figure projected to surge to RMB64.8 billion in 2025 with the steady growth of new elevator market.

The Chinese players represented by Shanghai Mechanical & Electrical Industry Co., Ltd., Canny Elevator Co., Ltd., Shenyang Yuanda Intellectual Industry Group Co., Ltd., IFE Elevators Co., Ltd and Dongnan Elevator Co., Ltd. have forayed into the elevator installation and maintenance areas, particularly Shanghai Mechanical & Electrical Industry's revenue from installation and maintenance services as a percentage of more than 30% in its total revenue.

Major Chinese Elevator Enterprises' Installation & Maintenance Revenue as a Percentage of Total Revenue, 2015-2019

	2015		2016		2017		2018		2019H1	
	Revenue (RMB 万元)	%	Revenue (RMB 万元)	%	Revenue (RMB 万元)	%	Revenue (RMB 万元)	%	Revenue (RMB 万元)	%
Shanghai Mitsubishi Elevator	4,088.0	21.2%	4,500.0	24.9%	5,200.0	28.1%	6,000.0	30.0%	3,200.0	32.0%
Canny Elevator	306.0	9.4%	337.4	10.2%	509.3	15.7%	336.4	10.9%	170.8	10.0%
Shenyang Yuanda Intellectual Industry	317.1	19.9%	274.6	22.1%	287.7	24.4%	242.2	19.6%	84.0	20.6%
IFE Elevators	113.7	15.2%	109.2	14.0%	137.4	18.3%	180.1	20.5%	48.4	16.0%
Dongnan Elevator	72.4	15.5%	82.5	17.7%	92.8	17.8%	85.1	15.4%	35.7	13.2%

Source: ResearchInChina

1. Overview of Elevator Industry

- 1.1 Definition and Classification
- 1.2 Policy Environment

2. Development of Global Elevator Industry

- 2.1 New Elevator Market
 - 2.1.1 Sales Volume
 - 2.1.2 New Elevator Sales by Region
- 2.2 Maintenance Market
 - 2.2.1 Elevator Ownership
 - 2.2.2 Maintenance Market Becomes a Major Growth Engine
- 2.3 Competitive Landscape
- 2.4 Development Mode
 - 2.4.1 Two Modes
 - 2.4.2 Business Development in Asia-Pacific
 - 2.4.3 Global Expansion

3. Development of China Elevator Industry

- 3.1 Product Structure
- 3.2 New Elevator Market
 - 3.2.1 Status Quo
 - 3.2.2 Sales Volume
 - 3.2.3 Sales Volume of Major Enterprises
 - 3.2.4 Market Size of Newly-installed Elevators
- 3.3 Maintenance Market

- 3.3.1 Status Quo
- 3.3.2 Elevator Ownership
- 3.3.3 Maintenance Market Size
- 3.3.4 Layout of Domestic Elevator Manufacturers in Maintenance Market
- 3.3.5 Maintenance Business Comparison between Major Enterprises
- 3.4 Import and Export
 - 3.4.1 Import
 - 3.4.2 Export
 - 3.4.3 Import and Export Unit Price
- 3.5 Competitive Landscape
 - 3.5.1 Layout of Foreign Brands in China
 - 3.5.2 Financing of Local Enterprises
 - 3.5.3 Operating Result Comparison between Major Enterprises
- 3.6 Summary & Forecast
 - 3.6.1 New Elevator Keeps Growing Sales
 - 3.6.2 Intelligent Manufacturing to Become Transformation Direction of Elevator Enterprises
 - 3.6.3 Maintenance Service to realize industrialization
 - 3.6.4 Industry concentration to be enhanced further
 - 3.6.5 Old Building Equipped with An Elevator Brings Vast Room for Development

4. Demand of China Elevator Industry

- 4.1 Downstream Demand Structure
- 4.2 Demand Composition

4.3 Influencing Factors

4.3.1 Real Estate Sector

4.3.2 Urbanization

4.3.3 Aging Population

4.3.4 Urban Rail Transit

4.3.5 Renewal and Upgrading of Old Elevators

5. Key Elevator Companies in China

5.1 Shanghai Mechanical & Electrical Industry Co., Ltd.

5.1.1 Profile

5.1.2 Operation

5.1.3 Revenue Structure

5.1.4 Gross Margin

5.1.5 Elevator Business

5.1.6 Shanghai Mitsubishi Elevator Co., Ltd.

5.1.7 Mitsubishi Electric Shanghai Electric Elevator Co., Ltd.

5.1.8 R&D Investment

5.1.9 Development Strategy

5.2 Guangzhou Guangri Stock Co., Ltd.

5.2.1 Profile

5.2.2 Operation

5.2.3 Revenue Structure

5.2.4 Gross Margin

5.2.5 Elevator Business

5.2.6 Guangri Elevator

5.2.7 R&D Investment

5.3 Canny Elevator Co., Ltd.

5.3.1 Profile

5.3.2 Operation

5.3.3 Revenue Structure

5.3.4 Gross Margin

5.3.5 Elevator Business

5.3.6 R&D Investment

5.3.7 Development Strategy

5.4 SJEC Corporation

5.4.1 Profile

5.4.2 Operation

5.4.3 Revenue Structure

5.4.4 Gross Margin

5.4.5 Elevator Business

5.4.6 Typical Projects

5.4.7 R&D Investment

5.4.8 Development Strategy

5.5 Shenyang Yuanda Intellectual Industry Group Co., Ltd.

5.5.1 Profile

5.5.2 Operation

5.5.3 Revenue Structure

5.5.4 Gross Margin

5.5.5 Elevator Business

5.5.6 R&D Investment



5.5.7 Development Strategy	5.8.7 R&D Investment
5.6 Dongnan Elevator Co., Ltd.	5.9 Rhine Elevator
5.6.1 Profile	5.9.1 Profile
5.6.2 Operation	5.9.2 Operation
5.6.3 Revenue Structure	5.9.3 Revenue Structure
5.6.4 Gross Margin	5.9.4 Gross Margin
5.6.5 Major Customers	5.9.5 Major Customers
5.6.6 Special Elevator Typical Projects	5.9.6 R&D Investment
5.6.7 Development Strategy	5.9.7 Development Strategy
5.7 Shandong Buse Elevator Co., Ltd.	5.10 Shenlong Elevator Co., Ltd.
5.7.1 Profile	5.10.1 Profile
5.7.2 Operation	5.10.2 Elevator Capacity, Output and Sales Volume
5.7.3 Revenue Structure	5.10.3 Typical Projects
5.7.4 Gross Margin	5.10.4 Dynamics
5.7.5 Major Customers	5.11 Zhejiang Meilun Elevator Co., Ltd.
5.7.6 Typical Projects	5.11.1 Profile
5.7.7 R&D Investment	5.11.2 Operation
5.7.8 Development Strategy	5.11.3 Revenue Structure
5.8 Hunan Sida Intelligent Equipment Co., Ltd.	5.11.4 Gross Margin
5.8.1 Profile	5.11.5 Elevator Business
5.8.2 Operation	5.11.6 Development Strategy
5.8.3 Revenue Structure	5.12 IFE Elevators Co., Ltd.
5.8.4 Gross Margin	5.12.1 Profile
5.8.5 Major Customers	5.12.2 Operation
5.8.6 Typical Projects	5.12.3 Revenue Structure

5.12.4 Gross Margin

5.12.5 Elevator Business

6. Key Foreign Elevator Companies

6.1 Otis

6.1.1 Profile

6.1.2 Operation

6.1.3 Orders

6.1.4 Development in China

6.1.5 Otis Electric

6.1.6 Elevator Orders of Otis Electric

6.2 Hitachi

6.2.1 Profile

6.2.2 Operation

6.2.3 Elevator Business

6.2.4 Development in China

6.2.5 Orders in China

6.3 Schindler

6.3.1 Profile

6.3.2 Operation

6.3.3 Orders

6.3.4 Development in China

6.3.5 Orders in China

6.4 ThyssenKrupp

6.4.1 Profile

6.4.2 Operation

6.4.3 Elevator Business

6.4.4 Development in China

6.4.5 Orders in China

6.5 Toshiba

6.5.1 Profile

6.5.2 Operation

6.5.3 Elevator Business

6.5.4 Development in China

6.5.5 Orders in China

6.6 Fujitec

6.6.1 Profile

6.6.2 Operation

6.6.3 Orders

6.6.4 Development in China

6.7 Kone

6.7.1 Profile

6.7.2 Operation

6.7.3 Revenue Structure

6.7.4 Development in China

6.7.5 Orders in China

- 
- Global Newly-Installed Elevator Sales Volume, 2010-2019
 - Global Newly-Installed Elevator Sales Volume by Region, 2010-2018
 - Global Newly-Installed Elevator Sales Volume Structure by Region, 2010-2018
 - Global Newly-Installed Elevator Sales Structure by Region, 2015-2018
 - Elevator Ownership per 1000 People and Utilization Rate in Major Countries, 2010-2030E
 - Global Elevator Ownership, 2013-2025E
 - KONE's Maintenance Revenue as a Percentage of Total Revenue, 2005-2019
 - Global Elevator Market Share, 2018
 - Kone's Order Intake in China and Sales Share, 2017-2018
 - Structure of Elevator Product
 - Market Share of Medium/Low Speed Elevator Product in China, 2005-2018
 - China's Elevator Sales Volume, 2012-2019
 - Structure of China's Newly-installed Elevator Sales Volume (by Enterprise), 2018
 - Newly-installed Elevator Sales of Major Chinese Elevator Enterprises, 2015-2019
 - Market Size of Newly-installed Elevators in China, 2012-2019
 - Market Share of Newly-installed Elevators by Company, 2018
 - Elevator Ownership in China, 2015-2025E
 - Elevator Maintenance Market Size in China, 2015-2025E
 - China's Passenger Elevator/Escalator/Moving Walk Import Volume and Value, 2017-2019
 - Import Origins of Passenger Elevators, Escalators and Moving Walkways in China, Jan.-Sept.2019
 - Provinces/Municipalities Importing Passenger Elevators, Escalators and Moving Walkways in China, Jan-Sept.2019
 - China's Passenger Elevator/Escalator/Moving Walkway Export Volume and Value, 2017-2019
 - Top 10 Destinations of the Exported Passenger Elevators from China, Jan.-Sept.2019
 - Top 10 Destinations of the Exported Escalators and Moving Walkways from China, Jan.-Sept.2019
 - Provinces/Municipalities Exporting Passenger Elevators in China, Jan-Sept.2019



Provinces/Municipalities Exporting Escalators and Moving Walkways in China, Jan-Sept.2019
China's Passenger Elevator Import and Export Price, 2017-2019
China's Escalator/Moving Walk Import and Export Price, 2017-2019
Market Share of Elevator Industry in China (by Enterprise), 2018
Sales Volume of Newly-installed Elevators in China, 2018-2025E
Policies/Documents about Promoting "Renovation of Old Buildings" in China, 2019
Elevator Downstream Demand Structure in China
Elevator Demand Market Components
Composition of Elevator Demand in China, 2018
Completed Investment in China's Real Estate Development, 2010-2019
Commercial Building Sales Area in China, 2013-2019
Commercial Residential Building Sales in China, 2013-2019
Floor Space Newly Started in China, 2013-2019
Urbanization Rate in China, 2010-2018
Planned Starts, Actual Starts and Rate of Completions of China's Shantytown Reconstruction Program, 2014-2020E
Proportion of Population Aged 60 or Above in China, 2010-2018
Total Operating Mileage of Urban Rail Transit in China, 2012-2018
Revenue and Net Income of Shanghai Mechanical & Electrical Industry, 2013-2019
Revenue Breakdown of Shanghai Mechanical & Electrical Industry (by Product), 2014-2018
Revenue Structure of Shanghai Mechanical & Electrical Industry (by Product), 2014-2018
Gross Margin of Shanghai Mechanical & Electrical Industry (by Product), 2014-2018
Output, Sales Volume and Inventory of Shanghai Mechanical & Electrical Industry, 2014-2018
Operating Performance of Shanghai Mitsubishi Elevator, 2014-2019
Installation & Maintenance Revenue of Shanghai Mitsubishi Elevator, 2014-2019
Operating Performance of Mitsubishi Electric Shanghai Electric Elevator, 2014-2019

R&D Costs and % of Total Revenue of Shanghai Mechanical & Electrical Industry, 2014-2019

Development Course of Shenlong Elevator

Product Specifications Covered by Shenlong Elevator's CE Certification

Revenue and Net Income of Zhejiang Meilun Elevator, 2014-2019

Revenue Breakdown (by Product) of Zhejiang Meilun Elevator, 2014-2018

Revenue Structure (by Product) of Zhejiang Meilun Elevator, 2014-2018

Revenue Breakdown (by Region) of Zhejiang Meilun Elevator, 2014-2018

Revenue Structure (by Region) of Zhejiang Meilun Elevator, 2014-2018

Gross Margin (by Product) of Zhejiang Meilun Elevator, 2014-2018

Major Elevators of Zhejiang Meilun Elevator

Elevator Sales of Zhejiang Meilun Elevator, 2014-2018

Elevator Output of Zhejiang Meilun Elevator, 2014-2018

Zhejiang Meilun Elevator's Usage of the Funds Raised via IPO

Revenue and Net of IFE Elevators, 2014-2019

Revenue Breakdown (by Product) of IFE Elevators, 2014-2019

Revenue Structure (by Product) of IFE Elevators, 2014-2019

Revenue Breakdown (by Region) of IFE Elevators, 2014-2018

Revenue Structure (by Region) of IFE Elevators, 2014-2018

Gross Margin of IFE Elevators, 2014-2019

Gross Margin (by Product) of IFE Elevators, 2014-2019

Major Elevators of IFE Elevators

Output and Sales Volume of IFE Elevators, 2014-2018

IFE Elevators' Usage of the Funds Raised via IPO

Progress of IFE Elevators' Investment Projects with the Funds Raised via IPO, by H1 2019

Classification of Elevator Products

Main Components of Elevator

Laws and Regulations on Chinese Elevator Industry, 2000-2017

Policies on Chinese Elevator Industry, 2006-2018

KONE's M&A Cases and Their Influences

Schindler's M&A Cases

Newly-installed Elevator Sales Volume of Major Chinese Elevator Enterprises, 2014-2018

Major Chinese Elevator Enterprises' Installation & Maintenance Revenue as a Percentage of Total Revenue, 2015-2019

Comparison between Chinese and International Enterprises in High Speed Elevator Layout

Layout of Major Foreign Elevator Brands in China

Developments of Foreign Elevator Enterprises in China, 2011-2019

Comparison of Revenue from Major Chinese Elevator Enterprises, 2014-2019

Comparison of Net Income from Major Chinese Elevator Enterprises, 2014-2019

Elevator Maintenance Service Layout of Major Chinese Elevator Companies

Factors Influencing Elevator Demand Market Segments

Characteristics of Demand for Elevators under the New-type Urbanization

Number of Elevators to Be Updated in China, 2010-2024E

Major Orders of Shanghai Mitsubishi Elevator, 2018

Milestones in Development of Shanghai Mitsubishi Elevator

You can place your order in the following alternative ways:

1. Order online at www.researchinchina.com
2. Fax order sheet to us at fax number: +86 10 82601570
3. Email your order to: report@researchinchina.com
4. Phone us at +86 10 82600828

Party A:			
Name:			
Address:			
Contact Person:		Tel	
E-mail:		Fax	

Party B:			
Name:	Beijing Waterwood Technologies Co., Ltd (ResearchInChina)		
Address:	Room 2-626, 6th Floor, No.1, Shanyuan Street, Haidian District, Beijing, 100080		
Contact Person:	Liao Yan	Phone:	86-10-82600828
E-mail:	report@researchinchina.com	Fax:	86-10-82601570
Bank details:	Beneficial Name: Beijing Waterwood Technologies Co., Ltd Bank Name: Bank of Communications, Beijing Branch Bank Address: NO.1 jinxiyuan shijicheng, Landianchang, Haidian District, Beijing Bank Account No #: 110060668012015061217 Routing No #: 332906 Bank SWIFT Code: COMMCNSHBJG		

Title	Format	Cost
<i>Total</i>		

Choose type of format

- PDF (Single user license)3,000 USD
- Hard copy 3,200 USD
- PDF (Enterprisewide license)..... 4,500 USD

※ Reports will be dispatched immediately once full payment has been received.

Payment may be made by wire transfer or credit card via PayPal.

About ResearchInChina

ResearchInChina (www.researchinchina.com) is a leading independent provider of China business intelligence. Our research is designed to meet the diverse planning and information needs of businesses, institutions, and professional investors worldwide. Our services are used in a variety of ways, including strategic planning, product and sales forecasting, risk and sensitivity management, and as investment research.

Our Major Activities

- *Multi-users market reports*
- *Database-RICDB*
- *Custom Research*
- *Company Search*

RICDB (<http://www.researchinchina.com/data/database.html>), is a visible financial data base presented by map and graph covering global and China macroeconomic data, industry data, and company data. It has included nearly 500,000 indices (based on time series), and is continuing to update and increase. The most significant feature of this base is that the vast majority of indices (about 400,000) can be displayed in map.

After purchase of our report, you will be automatically granted to enjoy 2 weeks trial service of RICDB for free.

After trial, you can decide to become our formal member or not. We will try our best to meet your demand. For more information, please find at www.researchinchina.com

For any problems, please contact our service team at: