Global and China Laser Processing Equipment Industry Report, 2020-2026

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STUDY GOAL AND OBJECTIVES

This report provides the industry executives with strategically significant competitor information, analysis, insight and projection on the competitive pattern and key companies in the industry, crucial to the development and implementation of effective business, marketing and R&D programs.

REPORT OBJECTIVES

- To establish a comprehensive, factual, annually updated and cost-effective information base on market size, competition patterns, market segments, goals and strategies of the leading players in the market, reviews and forecasts.
- To assist potential market entrants in evaluating prospective acquisition and joint venture candidates.
- To complement the organizations' internal competitor information gathering efforts with strategic analysis, data interpretation and insight.
- To suggest for concerned investors in line with the current development of this industry as well as the development tendency.
- To help company to succeed in a competitive market, and

METHODOLOGY

Both primary and secondary research methodologies were used in preparing this study. Initially, a comprehensive and exhaustive search of the literature on this industry was conducted. These sources included related books and journals, trade literature, marketing literature, other product/promotional literature, annual reports, security analyst reports, and other publications. Subsequently, telephone interviews or email correspondence was conducted with marketing executives etc. Other sources included related magazines, academics, and consulting companies.

INFORMATION SOURCES

The primary information sources include Company Reports, and National Bureau of Statistics of China etc.

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Abstract

Laser processing which offers centralized and stable laser beams is applicable to high hardness, high melting point materials that are hard to be processed with traditional technologies. By purpose, laser processing falls into four major processes: laser cutting, laser marking, laser engraving and laser welding. The boom of materials processing in China over the past decade has spurred the country's laser processing equipment market which saw rising sales, up to RMB65.8 billion in 2019, with a 5-year CAGR as high as 20.41%. It is predicted that China's laser processing equipment market will ring in a tardy development period, being expectedly worth RMB96.4 billion in 2026, showing a CAGR of 5.6% during the period since 2019, due to the periodic downturn in automobile and 3C industries, the devastating COVID-19 pandemic worldwide, policy risks issuing from Sino-US trade tensions, and fiercer homogeneous competition in the industry.

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The versatile laser equipment is found in materials processing, communication, research and development, military, medical and more areas. Elaborately, in 2019 industrial laser equipment took a lion's share or 58.7% of the market, generating revenue of RMB38.7 billion; those for information field followed with revenue of RMB14.2 billion and a market share of 21.7%; commercial, medical and scientific research fields occupied 8.3%, 6.3% and 5.1%, with the revenue of RMB5.5 billion, RMB4.1 billion and RMB3.4 billion, separately.

Nowadays, the large number of laser equipment integrators, outnumbering 600 in China leads to a scattered competition pattern and a lowly-concentrated market where there is no oligarch yet. Among competitors, Han's Laser Technology Co., Ltd., Huagong Tech Co., Ltd., Foshan Beyond Laser Co., Ltd. (HSG Laser) and Shenzhen DNE Laser Technology Co., Ltd. (Bystronic DNE) are first echelon players, with annual laser equipment sales more than RMB1 billion; Jiangsu Yawei Machine Tool Co., Ltd., Suzhou Quick Laser Technology Co., Ltd., Jinan Bodor Laser Co., Ltd. and Suzhou Lead Laser Technology Co., Ltd. are at the second echelon, with laser equipment sales of RMB500 million-RMB1 billion a year; Jinan GWEIKE Technology Development Co., Ltd., Shandong Leiming CNC Laser Equipment Co., Ltd., Wuxi Qingyuan Laser Technology Co., Ltd. and Zhejiang Jiatai Laser Science & Technology Co., Ltd. stay at the third echelon, selling RMB300 million-RMB500 million of laser equipment each year; other small ones sell less than RMB300 million annually.

Highlights of this report:

- Global laser industry chain, laser and laser equipment (definition and classification);
- Global and China laser processing equipment market (size, structure, regional pattern, key players, import & export);
- Laser processing subdivision products including laser cutting, welding, marking and engraving equipment (market size, key producers, etc.) in China;
- Traditional (semiconductor, PCB, automobile, etc.) and emerging (smart phone, OLED, power battery, 3D printing, etc.) market size, key companies and their demand for laser processing equipment, etc.;
- 6 Global and 25 Chinese laser processing equipment companies (operation, laser processing equipment business, key projects, forecasts, etc.)

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