STUDY GOAL AND OBJECTIVES
This report provides the industry executives with strategically significant competitor information, analysis, insight and projection on the competitive pattern and key companies in the industry, crucial to the development and implementation of effective business, marketing and R&D programs.

REPORT OBJECTIVES
◆ To establish a comprehensive, factual, annually updated and cost-effective information base on market size, competition patterns, market segments, goals and strategies of the leading players in the market, reviews and forecasts.
◆ To assist potential market entrants in evaluating prospective acquisition and joint venture candidates.
◆ To complement the organizations’ internal competitor information gathering efforts with strategic analysis, data interpretation and insight.
◆ To suggest for concerned investors in line with the current development of this industry as well as the development tendency.
◆ To help company to succeed in a competitive market, and

METHODOLOGY
Both primary and secondary research methodologies were used in preparing this study. Initially, a comprehensive and exhaustive search of the literature on this industry was conducted. These sources included related books and journals, trade literature, marketing literature, other product/promotional literature, annual reports, security analyst reports, and other publications. Subsequently, telephone interviews or email correspondence was conducted with marketing executives etc. Other sources included related magazines, academics, and consulting companies.

INFORMATION SOURCES
The primary information sources include Company Reports, and National Bureau of Statistics of China etc.
Abstract

In 2019, the global jewelry market edged down 1.4% from a year ago to $363 billion in comparison with Chinese jewelry market worth RMB750.3 billion with an annualized spike of 7.7%. Entering 2020, the world is worst hit by the devastating COVID-19 pandemic, so is the world’s jewelry market that will plunge to $327 billion and China’s down to RMB603.7 billion as expected in 2020.

Unlike diamond preference in Europe and Americas, Chinese consumers have a fever about gold jewelry, which is well interpreted in jewelry sales structure in China in 2018 when gold seized about 47%, K-gold and diamond sharing 20% or so, and jades roughly 19%.

In China, the jewelry market is ruled by world-renowned brands, Hong Kong brands and Chinese mainland brands. Foreign big names target the high-end diamond jewelry market and the high net worth individuals in the first- and second-line cities, while Hong Kong brands and Chinese Mainland ones are scrambling for more shares in the mercilessly fierce medium- and high-end markets.

Comparably, Hong Kong and Chinese Mainland brands enjoy more popularity and more market shares in China. In 2019, 35 jewelry companies listed in China made the revenue of RMB203.398 billion together with a year-on-year decrease of 3.26%. Among them, Chow Tai Fook held 8.1% share and Lao Feng Xiang 6.6%, leading the pack in the Chinese jewelry industry.

As per store numbers as of December 31, 2019, Chow Tai Seng was the champion with 4,011 outlets, followed by Lao Feng Xiang 3,893 ones.
Still remaining the main marketplace of jewelry & ornaments in China, brick-and-mortar stores’ sales in 2019 takes a lion’s share up to a staggering 92.8%, but they are being seriously challenged by online retailing which is quite popular among millennials, the leading consumers of jewelry.

In 2019, online jewelry sales grew at a rate of 26% in China, 18.3 percentage points higher than the industry average, and online jewelry sales achieved RMB54.18 billion as a percentage of 7.2% in the total. In the future, online sales + offline deals will play the key role.
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ResearchInChina (www.researchinchina.com) is a leading independent provider of China business intelligence. Our research is designed to meet the diverse planning and information needs of businesses, institutions, and professional investors worldwide. Our services are used in a variety of ways, including strategic planning, product and sales forecasting, risk and sensitivity management, and as investment research.

Our Major Activities

- **Multi-users market reports**
- **Database-RICDB**
- **Custom Research**
- **Company Search**

**RICDB** ([http://www.researchinchina.com/data/database.html](http://www.researchinchina.com/data/database.html)), is a visible financial data base presented by map and graph covering global and China macroeconomic data, industry data, and company data. It has included nearly 500,000 indices (based on time series), and is continuing to update and increase. The most significant feature of this base is that the vast majority of indices (about 400,000) can be displayed in map.

After purchase of our report, you will be automatically granted to enjoy 2 weeks trial service of RICDB for free.

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