

Company Study of Baoding Tianwei Baobian Electric

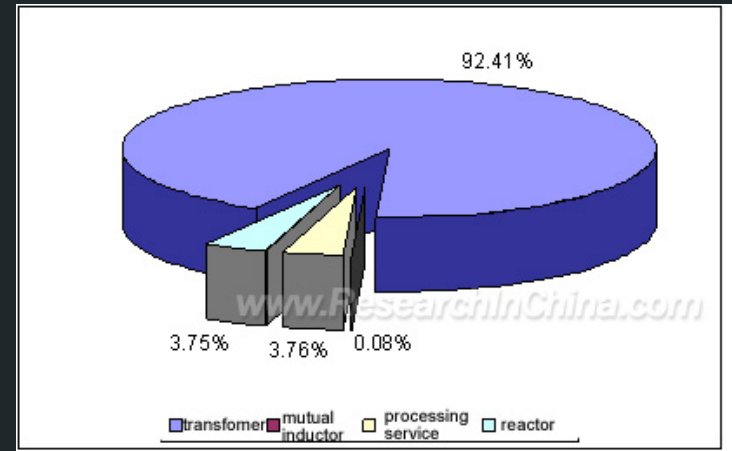


- Baoding Tianwei Baobian Electric Co., Ltd., a flagship unit of Tianwei Group, has maintained and expanded the main assets, scientific achievements of large-size transformer and product brand of Baoding Transformer Factory. Tianwei Baobian supplies various types of transformers, mutual inductors and reactors of 1,000kV, 750kV, 500kV, 330kV, 220kV, 110kV and below to the markets both at home and abroad.

- Since 2003, Tianwei Baobian has maintained a continuous growth in profit. Its profit reached CNY449 million in 2007, about 2.3 times the figure in 2006. In the first quarter of 2008, its profit reached CNY241 million, surpassing 50% of the 2007 total, increasing by 2.75 times year on year. For the details, please refer to the following chart.

Such a big jump in profit was mainly attributed to the expansion of transformer business and profit growth of its main equity companies, Tianwei Yingli New Energy Resources Co., Ltd and Xinguang Silicon Science and Technology Co., Ltd.

Structure of Tianwei Baobian Main Business Revenue, 2007



Source: ResearchInChina (note: without photovoltaic products)

Profits of Tianwei Baobian, 2003- Q12008

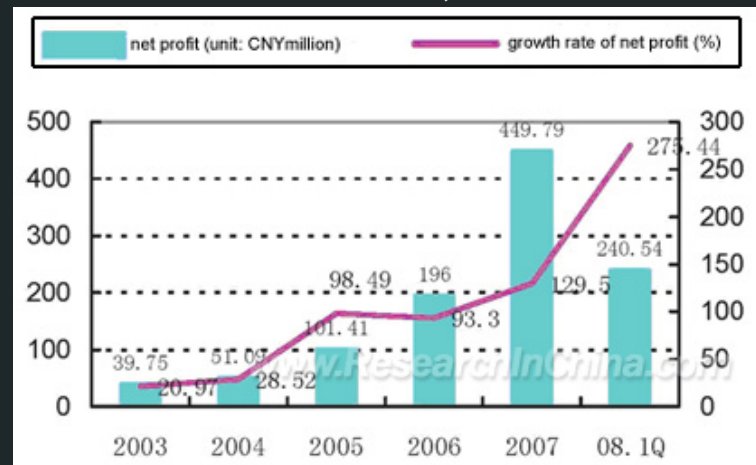


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How to Order

Product details			How to Order
	USD	File	By email: report@researchinchina.com
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