

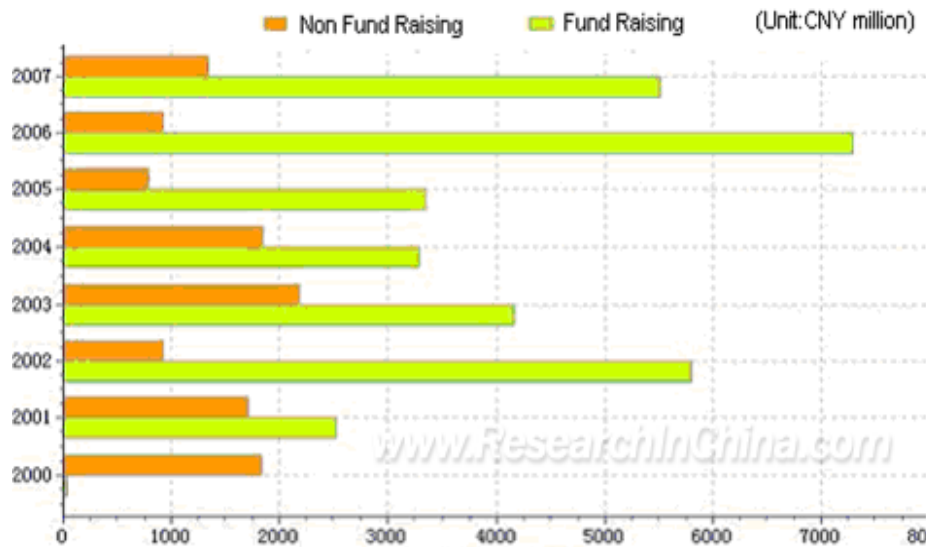
Investment Report of China Agriculture & Forestry & Animal Husbandry & Fishery Industry, 2000-2008

Abstract

Global grain prices initiated this round of soaring in the second half of 2006, which was a driver of grain price hikes in China in 2007. Despite China's total cereal supply increases, its market demand for agricultural produces will still rise significantly in tandem with the increment in population, the improvement of people's living standard and in particular the rapid development of biological fuel and processing industry. Prices of agricultural produces will continue to rise in the coming period of time. Increasing grain production and ensuring grain security will be China's long-term basic national policy. On July 2nd, 2008, the Outline of the National Program for Long- and Medium-Term Grain Security was discussed and approved in principal during the executive meeting of the State Council, China's cabinet. According to the program, China should make efforts to make its grain production capacity remain stably at over 500 million tons in 2010 in order to ensure that its grain self-sufficiency rate will be above 95%. Under such a background of grain short supply, grain price hikes and support of national policy, China listed companies in agriculture will be bestowed with unprecedented development opportunities.

This report makes an in-depth analysis on all investment projects financed by 46 listed companies in China's agriculture, forestry, animal husbandry and fishery industry and makes a summary of the investment trends of the industry, the investment characteristics and investment trend of the listed companies.

Annual Investment of Listed Companies of China Agriculture & Forestry & Animal Husbandry & Fisheries Industry, 2000-2008

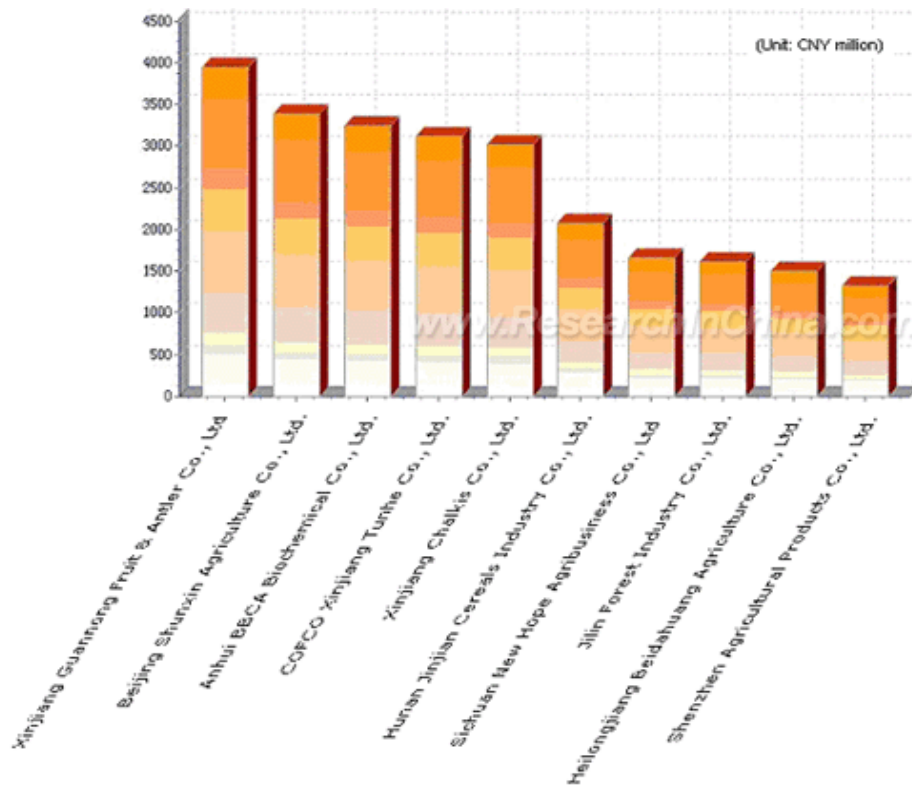


The listed companies in China agriculture, forestry, animal husbandry and fisheries industry had a highlighted investment in 2002, followed by a period of stable development from 2003 to 2005. Boosted by grain short supply, rising prices of agricultural produces and great support of national policies, the investment of the listed companies had a big rebound in 2006.

Under such circumstances, the listed companies expanded their production of agricultural produces in succession and increased the yield of agricultural produces considerably. China's agriculture, forestry, animal husbandry and fisheries industry is certain to have a rapid development in the future, and China's investment in agriculture will remain at a high growth rate.

Source: ResearchInChina

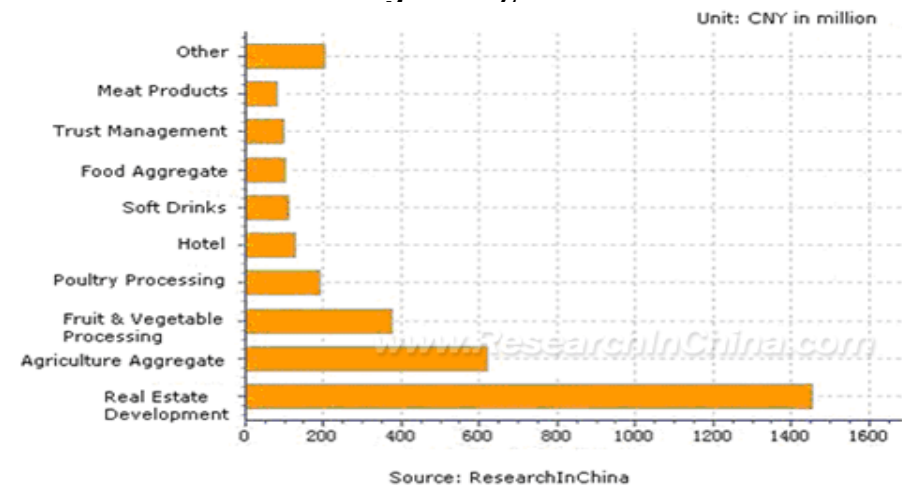
Top 10 China Listed Agriculture & Forestry & Animal Husbandry & Fisheries Firms in Terms of Investment, 2000-2008



Source: ResearchInChina

In the period 2000 to 2008, Xinjiang Guannong Fruit & Antler Co., Ltd currently ranks the first in terms of Total investment among the listed companies in China's agriculture, forestry, animal husbandry and fisheries industry and the company became the largest investor in 2006 with the help of its single investment of over CNY3 billion in potash industry in 2006. Beijing Shunxin Agriculture Co., Ltd and Anhui BBKA Biochemical Co., Ltd. with total investment of CNY3.39 billion and CNY3.25 billion respectively hold the second and the third places in the ranking list.

Investment Distribution of Beijing Shunxin Agriculture (by Segments), 2000-2008



Source: ResearchInChina

Note: When you purchase this report, we can update the data to the most recent quarter.

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